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“Allotment Date”	The date on which allotment of the Strategy unit is made to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
“Accredited Investor”	Accredited Investor shall have the same meaning as assigned to it in clause (ab) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012.
“AMC Fees”	Investment Management fee charged by the AMC to the Strategy.
"AMC" or "Asset Management Company" or "Investment Manager"	HDFC Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 (1 of 1956) or Companies Act, 2013 (18 of 2013) and approved by the Securities and Exchange Board of India under Regulation 18 to act as the Investment Manager for the Schemes/Investment Strategy.
"AMFI Certified Stock Exchange Brokers"	A person who is registered with AMFI as Mutual Fund Distributor and who has signed up with HDFC Asset Management Company Limited and also registered with BSE & NSE as Participant.
"Applicable NAV"	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted, subject to the provisions of ‘realisation of funds’ and 'cut off timings' as described in this Investment Strategy Information Document.
“Applications Supported by Blocked Amount” or “ASBA”	ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Investment Strategy. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.
“Benchmark”	Means the corresponding benchmark index as listed under Part- II-D of Investment Strategy Information Document
“Beneficial Owner”	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
“BSE Limited” or “BSE”	BSE Limited, a Stock Exchange recognized by the Securities and Exchange Board of India.
“Business Day”	A day other than: (i) Saturday and Sunday; or (ii) A day that may be declared as a Non-Business day on account of the following - a) Public and/or bank holiday; or b) Banks/RBI in Mumbai are closed for business/clearing; or c) Stock Exchange (s) is/are closed; or d) Any other reason as may be declared by the AMC/Trustee (iii) A day on which Sale/Redemption/Switching of Units is suspended by the AMC/Trustee; or (iv) A day on which normal business cannot be transacted due to natural calamities, bandhs, strikes or such other events as the AMC/Trustee may specify from time to time.

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	In case of clauses (ii) to (iv) above, the AMC will put up suitable update/notification on its webpage. The AMC/Trustee reserve the right to declare any day as a Business Day or otherwise by way of notification on webpage.
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Call Money"/ "Money at Call"	Refers to the money lent by Mutual Funds in the Interbank Call Money Market, subject to necessary regulatory approvals.
"Call Option"	Call option is a financial contract between two parties, the buyer and the seller of the option. The call allows the buyer the right (but not the obligation) to buy a financial instrument (the underlying instrument) from the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to sell the underlying in exchange.
"Clearing Member" or "CM"	Clearing Members are members of the Clearing Houses / Clearing Corporations who facilitate settlement of trades done on Stock Exchanges.
"Corporate debt securities"	Corporate debt securities shall mean non-convertible debt securities, including debentures, bonds and such other securities of a company or a body corporate constituted by or under a Central or State Act, whether constituting a charge on the assets of the company or body corporate or not, but does not include debt securities issued by Government.
"Continuous Offer /Ongoing Offer"	Offer of Units when the Strategy becomes available for subscription, after the closure of the New Fund Offer.
"Credit Event" (with respect to creation of a Segregated Portfolio, if any)	Credit Event refers to 1. Downgrade at issuer level in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: a. Downgrade of a debt or money market instrument to 'below investment grade', or b. Subsequent downgrades of the said instruments from 'below investment grade', or c. Similar such downgrades of a loan rating 2. Trigger of a pre-specified event for loss absorption in case of debt instruments with special features such as subordination to equity (absorption of losses before equity capital) and /or conversion to equity 3. Any other scenario as specified by SEBI from time to time. Note: In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Credit Event shall also include actual default of either the interest or principal of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments.

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“Credit Rating Agency”	A credit rating agency registered with Securities and Exchange Board of India under SEBI (Credit Rating Agencies) Regulations, 1999 as amended from time to time.
“Consolidated Account Statement”	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, payout / reinvestment under IDCW Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc. (including transaction charges paid to the distributor) and holding at the end of the month.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, or any other appropriate statutory / regulatory authority in case of custodians for foreign securities. For Strategy-wise list of custodians, refer to the Statement of Additional Information (SAI) available on the webpage.
“Cut off Time/ Business Hours”	In respect of subscriptions and redemptions received by the Strategy, it means the outer limit of timings within a particular day/ Business Day, which are relevant for determination of the NAV/ related prices to be applied for a transaction.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
"Depository Participant" OR “DP”	Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
"Depository Records"	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Direct Plan"	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
“Distributor”	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the strategy of H-SIF.
"Dividend Distribution”/“IDCW” (Income Distribution cum Capital Withdrawal)	Income distributed from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Strategy books}.
“Electronic Fund Transfer/ EFT”	Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, Electronic Clearing System (ECS), RTGS, NEFT, Wire Transfer or such like modes as may be introduced by relevant authorities from time to time.
"Entry Load" or "Sales Load"	Load on Sale / Switch in of Units.

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"Equity Related Instruments"	"Equity Related Instruments" includes convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives (where the strategy permits), units of Real Estate Investment Trust and such other instrument as may be specified by SEBI from time to time.
“Exchange” or “Stock Exchange” or “Market”	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and such other recognized stock exchange(s) where the Units of the Strategy are listed.
"Exit Load" or "Redemption Load"	means the charge or fee levied by the mutual fund at the time of redemption/switch out or repurchase of units.
“Expiry Day”	Expiry Day is the settlement day for derivatives segment in the relevant Stock Exchange (which is currently last Thursday of the month or any day which is declared as the settlement day for Derivatives segment in case of NSE.)
"Fixed Income Securities"	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognized / permitted which yield a fixed or variable rate by way of interest, premium, discount or a combination of any of them.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt instruments issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2019.
“Foreign Portfolio Institution / FPI”	An entity registered with SEBI under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
“Foreign Securities“	Securities as specified in the clause 13.11 of Master Circular and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
“Foreign Debt Securities”	Foreign Debt Securities as specified in the clause 13.11. of Master Circular and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
"Fund of Funds Scheme"	Fund of funds scheme means a mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
“Fund Manager”	Person/s managing the strategy.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time.
“Holiday”	The day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike/ bandh call made at any part of the country or due to any other reason or days when Depository(ies) is / are closed.

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"Investment Management Agreement"	The agreement dated June 8, 2000 entered into between HDFC Trustee Company Limited and HDFC Asset Management Company Limited, as amended from time to time.
“Investment Strategy”	Investment Strategy means a scheme of H-SIF launched under the Specialized Investment Fund
“Interval Investment Strategy”	Investment strategy with subscriptions and/or redemptions frequency other than daily shall be classified as Interval Investment Strategy
“Investment Strategy Information Document / ISID”	This document is issued by H-SIF offering Units of the investment strategy for Subscription.
"Investor Service Centres" or "ISCs"	Designated Offices of HDFC Asset Management Company Limited or such other centres/offices as may be designated by the AMC from time to time for the purpose of submitting transactions / service requests. Updated list of the same can be viewed on the webpage.
"InvIT" or "Infrastructure Investment Trust"	“InvIT” or “Infrastructure Investment Trust” shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014. As per SEBI (Infrastructure Investment Trusts) Regulations, 2014, InvIT is defined as: “InvIT” or “Infrastructure Investment Trust” shall mean the trust registered as such under these regulations.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale/ Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
“Main Portfolio”	Main Portfolio shall mean the Scheme portfolio excluding the Segregated Portfolio.
“Majority”	The age at which a person is deemed to attain majority under the provisions of the Indian Majority Act, 1875, as amended from time to time.
“Macaulay Duration” or “Duration”	Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
"Market Capitalisation"	Market value of the listed company, which is calculated by multiplying its current market price by number of its shares outstanding. The investment universe of “Large Cap” “Mid Cap” and "Small Cap" shall comprise companies as defined by SEBI from time to time. In terms of clause 3.9.1. of Master Circular, the same are as follows: • Large Cap: 1st -100th entities in terms of full market capitalization • Mid Cap: 101st -250th entities in terms of full market capitalization • Small Cap: 251st entities onwards in terms of full market capitalization If a entity is listed on more than one recognized stock exchange, an average of full market capitalization of the entity on all such stock exchanges, will be computed.

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	In case a entity is listed on only one of the recognized stock exchanges, the full market capitalization of that entity on such an exchange will be considered. While preparing the single consolidated list of stocks, average full market capitalization of the previous six month of the stocks shall be considered. Mutual Funds would be required to adopt the list of stocks prepared by AMFI, which would be updated every six months (based on the data as on the end of June and December of each year) within 5 calendar days from the end of the 6 months period. Subsequent to any updation in the list, Mutual Funds would have to rebalance their portfolios (if required) in line with updated list, within a period of one month. In order to enable mutual funds to invest in newly listed entity and listing arising on account of Scheme of Arrangements such as demergers between July – December & January – June of a calendar year, AMFI shall prepare a list on a monthly basis.
“Minimum Application Amount”	Minimum Application amount is the minimum investment amount required from each investor for investing in Specialized Investment Fund at PAN Level and holding-pattern level.
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	HDFC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
“National Stock Exchange of India Ltd.” or “NSE”	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Strategy, calculated in the manner described in this Information Strategy Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
“New Fund Offer” or “NFO”	Offer for purchase of Units of the Strategy during the New Fund Offer Period as described hereinafter
“New Fund Offer Period”	The date on or the period during which the initial subscription of Units of the Strategy can be made subject to extension, if any, such that the New Fund Offer Period does not exceed 15 calendar days.
“Non-Business Day”	A day other than a Business Day.
"Non-Resident Indian" or "NRI"	A person resident outside India who is either a citizen of India or a person of Indian origin.
"Official Points of Acceptance" or “OPA”	Places, as specified by AMC from time to time where application for subscription/redemption/switch will be accepted on ongoing basis. The list is given at the end of the SID/ISID investor can also view the updated list on the website/webpage.
“Overseas Citizen of India” or “OCI”	A person registered as an overseas citizen of India by the Central Government under section 7A of 'The Citizenship Act, 1955'. The Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a citizen of India on 26.01.1950 or was a citizen of India on or at any time after 26.01.1950 or belonged to a territory that became part of India after 15.08.1947 and his/her children and grandchildren (including Minor children), provided his/her country of

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	citizenship allows dual citizenship in some form or other under the local laws.
“Overseas Corporate Bodies / OCBs”	Firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons without the prior approval of the RBI.
“Ongoing Offer”	Offer of Units under the Investment Strategy when it becomes open ended after the closure of the New Fund Offer period.
“Ongoing Offer Period”	The period during which the Ongoing Offer for subscription to the Units of the Investment Strategy is made & not suspended.
"Person of Indian Origin" or “PIO”	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Plans"	Plans shall include and mean existing and any prospective Plan(s) issued by the Strategy in accordance with SEBI (MF) Regulations.
“Portfolio”	The portfolio of the Investment Strategy would include all Permissible Investments and cash.
“Potential Risk Class (PRC) Matrix”	As per paragraph 17.5 of the Master Circular, all debt Investment Strategies are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the Investment Strategies) and maximum credit risk (measured by Credit Risk Value (CRV) of the investment strategy). In accordance with paragraph 3.5.6 of the Master Circular, at all points of time, positioning of the aforementioned Index Fund in the Potential Risk Class (PRC) matrix shall be in the same cell as that of positioning of the index in the PRC matrix.
“Public Sector Undertaking “or “PSU “	A Public Sector Undertaking (PSU) means an entity: i. in which, directly or indirectly, majority of shares or voting rights or control is held by the Central Government or any State Government or Governments, or partly by the Central Government and partly by one or more State Governments; ii. any subsidiary of above entities; or iii. in which the Central Government and/or State Government(s), exercise control over management or exercise power to appoint majority of directors; or iv. which is notified/qualifies as PSU, in accordance with norms notified by Central Government of India and/or any State Government(s); or v. the debt of which is guaranteed by Central Government and/or any State Government(s)
"Put Option"	Put option is a financial contract between two parties, the buyer and the seller of the option. The put allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to buy the underlying in exchange.

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“Purchases/ Redemption amount”	Amounts can be received through Real Time Gross Settlement (RTGS), National Electronics Funds Transfer System (NEFT), Cheques, or any other mode as may be permitted time to time
"Rating"	An opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"Reserve Bank of India (RBI)"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
“Recognised Stock Exchange”	Stock exchanges recognized by SEBI.
"Registrar and Transfer Agent" or "RTA"	Computer Age Management Services Limited (CAMS) Chennai, currently acting as registrar to the Strategy, or any other registrar appointed by the AMC from time to time.
“Register of Unitholders”	Register of unitholders for the purposes of IDCW declaration shall mean the Statement of Beneficiary Position as may be received from the Depositories on the record date and the records of unitholders maintained by the Registrar and Transfer Agent in case of units not held in electronic (demat) form.
"REIT" or "Real Estate Investment Trust"	“REIT” or “Real Estate Investment Trust” shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014. As per SEBI (Real Estate Investment Trusts) Regulations, 2014, REIT is defined as: “REIT” or “Real Estate Investment Trust” shall mean a trust registered as such under these regulations.
"Redemption / Repurchase"	Redemption of Units of the Strategy as permitted under the ISID.
"Redemption Price"	Redemption Price to an investor of Units under the Strategy computed in the manner indicated elsewhere in this ISID.
"Regular Plan"	This Plan is for investors who wish to route their investment through any distributor.
“Regulatory Agency”	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
“Regulated Entities”	Include any person, other than an individual or HUF, which is regulated in India by Securities and Exchange Board of India, Reserve Bank of India, Insurance Regulatory and Development Authority of India, Pension Fund Regulatory and Development Authority, National Housing Board and any other regulator or other government body as may be notified by the AMC/Trustee from time to time. Provided that any such person is permitted to trade (buy/sell) in physical Silver under the applicable regulations governing them.
“Repo”	Sale of Securities with simultaneous agreement to repurchase them at a later date.
“Reverse Repo”	Purchase of Securities with a simultaneous agreement to sell them at a later date.
“Risk Band”	Risk Band forms part of the Product labeling and depicts Risk level of the investment strategy. The Risk Band of the investment strategy shall be in accordance paragraph 21.12 of the Master Circular and the same shall be evaluated and updated on a monthly basis.

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"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Strategy.
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“SEBI Master Circular”	SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on Master Circular for Mutual Funds.
“Securities”	As defined in The Securities Contract (Regulation) Act, 1956 & includes notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities.
"Securities Consolidated Account Statement ('SCAS')"	Securities Consolidated Account Statement ('SCAS') is a statement sent by the Depository that shall contain details relating to all the transaction(s) viz. purchase, redemption, switch, payout / reinvestment under IDCW Option, systematic investment plan, systematic withdrawal advantage plan, systematic transfer plan, bonus transactions, etc. carried out by the Beneficial Owner(s) (including transaction charges paid to the distributor) across all schemes and Investment Strategy of all mutual funds and transactions in securities held in dematerialized form across demat accounts, during the month and holdings at the end of the month.
“Segregated Portfolio”	A portfolio, comprising debt or money market instrument affected by a Credit Event that may be segregated in the Strategy optionally and at the sole discretion of the AMC.
“Specialized Investment Fund / SIF”	H-SIF, means a mutual fund as defined under clause (q) of sub-regulation (1) of regulation (2) of Mutual Fund regulations and subject to such other conditions as specified under Chapter VI- C. Provided that a mutual fund registered under regulation 9 shall not be required to establish a separate trust for launching any Investment Strategy under the Specialized Investment Fund.
“Self-Certified Syndicate Bank” or “SCSB”	Means a banker to an issue registered with the SEBI, which offers the facility of ASBA.
"Short Selling"	Selling a stock which the seller does not own at the time of trade.
"Sponsor" or "Settlor"	HDFC Bank Limited
"Statement of Additional Information" or "SAI"	The document issued by H-SIF containing details of SIF, its constitution, and certain tax, legal and general information. SAI is legally a part of the Investment Strategy Information Document.
"Spread"	Difference in price, when an arbitrage transaction is executed by buying and selling simultaneously in two separate markets.
"Stock Lending"	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
"Switch"	Redemption of a unit in any strategy (including the plans / options therein) of the H-SIF against purchase of a unit in another strategy

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	(including the plans/ options therein) of the SIF, subject to completion of Lock-in Period, if any.
“BSE SENSEX” or “SENSEX” or "the Index”	The Index of BSE Limited, comprising of, at present, thirty equity securities, the composition and the criteria of which are determined by BSE Limited from time to time.
“Stock Exchange Platform for Mutual Funds”	Mutual Fund Service System (MFSS) of NSE and/or Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund units (BSE StAR MF) of BSE and/or National Commodity & Derivatives Exchange Limited (NCDEX) Nidhi platform of the Stock Exchanges(s) (only for non-demat mode). The transactions carried out on the above platform(s) shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (MF) Regulations and circulars/guidelines issued thereunder from time to time.
“Total Portfolio” (with respect to creation of a Segregated Portfolio, if any)	Strategy portfolio including the securities affected by a Credit Event.
“Tri-party Repo”	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Trustee”	HDFC Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the schemes / strategy of HDFC Mutual Fund / H-SIF.
"Trust Deed"	The Trust Deed dated June 8, 2000 made by and between the sponsor and HDFC Trustee Company Limited ("Trustee"), thereby establishing an irrevocable trust, called HDFC Mutual Fund and deed of variations dated June 11, 2003 and June 19, 2003.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Strategy
"Unit holder" or "Investor"	A person holding Unit in the Strategy of HDFC Mutual Fund offered under this Investment Strategy Information Document.
Volatility	The relative rate at which the price of a security moves up and down. Volatility is found by calculating the annualized standard deviation of daily change in price. If the price of a stock moves up and down rapidly over short time periods, it has high volatility. If the price almost never changes, it has low volatility.

INTERPRETATION

For all purposes of this Investment Strategy Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- All references to “Master Circular” refer to Master Circular for Mutual Funds issued by SEBI dated March 20, 2026 as amended from time to time.
- All references to the masculine shall include all genders and all references, to the singular shall include the plural and vice-versa.
- All references to “dollars” or “$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- All references to timings relate to Indian Standard Time (IST).

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- Words/phrases not defined herein shall have meanings as defined under SEBI (MF) Regulations.

ABBREVIATIONS

In the ISID the following abbreviations have been used.

AMC	Asset Management Company	SAI	Statement of Additional Information
AMFI	Association of Mutual Funds in India	SEBI	Securities and Exchange Board of India
BSE	BSE Ltd.	ISID	Investment Strategy Information Document
CAGR	Compound Annual Growth Rate	TRI	Total Returns Index
CDSL	Central Depository Services (India) Limited	TREPS	Tri-Party Repos on Government securities or treasury bills
DP	Depository Participant	LBMA	London Bullion Market Association
ECS	Electronic Clearing System	MIBOR	Mumbai Inter-Bank Offer Rate
EFT	Electronic Funds Transfer	FII	Foreign Institutional Investor
ETF	Exchange Traded Fund	IDCW	Income Distribution cum Capital Withdrawal Option
FCNR A/c	Foreign Currency (Non-Resident) Account	IISL	India Index Services & Products Limited
FPI	Foreign Portfolio Investor	RIA	SEBI Registered Investment Advisors
GOI	Government of India	ADR	American Depository Receipts
GST	Goods and Services Tax	CE	Credit Enhanced Debt
ISC	Investor Service Centre	GDR	Global Depository Receipts
KRA	KYC Registration Agency	SIP	Systematic Investment Plan
KYC	Know Your Customer	SO	Structured Obligation
NAV	Net Asset Value	STP	Systematic Transfer Plan
NECS	National Electronic Clearing Service	SWAP	Systematic Withdrawal Advantage Plan
NEFT	National Electronic Funds Transfer	Dividend	Option)
NFO	New Fund Offer	RWF	Recurring Withdrawal Facility
NRE A/c	Non-Resident (External) Rupee Account	ASBA	Application Supported by Blocked Amount
NRI	Non-Resident Indian	TREPs	Tri-Party Repos on Government securities or treasury bills
NRO A/c	Non-Resident Ordinary Rupee Account	OPA	Official Points of Acceptance
NSDL	National Securities Depositories Limited	SIF	Specialized Investment Fund
NSE	National Stock Exchange of India Limited	FATCA	Foreign Account Tax Compliance Act
OCI	Overseas Citizen of India	HUF	Hindu Undivided Family
PAN	Permanent Account Number	SI	Standing Instructions
PIO	Person of Indian Origin		
RBI	Reserve Bank of India		
RIAs	SEBI Registered Investment Advisers		
RTA	Registrar and Transfer Agent		
RTGS	Real Time Gross Settlement		