Key Information Memorandum & Application Form

Investors must read the Key Information Memorandum and Instructions before completing this Form.

H-SIF by HDFC Mutual Fund

H-SIF Hybrid Long-Short Fund by HDFC Mutual Fund

(An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

(Investment Strategy Code: HSIF/I/H/HLSF/26/10/0001/HDFC)

NSE and BSE Scrip Code: Scrip code to be updated at the time of listing of units of Investment Strategy

This product is suitable for investors who are seeking#:	Risk-band*	Benchmark Risk-band
Income accrual and Capital appreciation over Medium to long term through investment in Fixed income instruments, equity and equity related instruments including limited exposure to derivatives.	RISK BAND LOWER RISK — HIGHER RISK 1 2 3 4 5 RISK LEVEL 2	RISK BAND LOWER RISK — HIGHER RISK 1 2 3 4 5 RISK LEVEL 2 NIFTY 50 Hybrid Composite Debt 50:50 Index

*The Risk band shall be as specified by AMFI

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the Investment Strategy or model portfolio and the same may vary post NFO when the actual investments are made.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Offer of Units of Rs. 10 each Per Unit for cash during the New Fund Offer Period (NFO) and at NAV based prices upon re-opening

New Fund Offer (NFO) Opens on:	**November 13, 2026**
New Fund Offer (NFO) Closes on:	**November 27, 2026**
Investment Strategy re-opens on:	**Investment Strategy will re-open for continuous Sale and Repurchase within 5 working days from the date of allotment of units under NFO**

(Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on webpage of the SIF.)

Name of SIF: H-SIF - by HDFC Mutual Fund

Name of Mutual Fund (Fund): HDFC Mutual Fund

Name of Asset Management Company (AMC): HDFC Asset Management Company Limited

Name of Trustee Company: HDFC Trustee Company Limited

Address of the entities:

Asset Management Company (AMC): HDFC Asset Management Company Limited Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No: L65991MH1999PLC123027	**Trustee Company:** HDFC Trustee Company Limited Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No. U65991MH1999PLC123026

Website of the entities:

www.hdfcfund.com

Webpage of SIF:

https://hsif.hdfcfund.com/

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. For further details of the Investment Strategy/SIF, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Investment Strategy Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the webpage https://hsif.hdfcfund.com/

The Investment Strategy particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Investors are advised to note that investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

This Key Information Memorandum is dated October 28, 2026.

DISCLAIMER OF NSE:

As required, a copy of this Draft Investment Strategy Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/6162 dated August 28, 2026, permission to H-SIF Hybrid Long-Short Fund to be launched under H-SIF offered by HDFC Mutual Fund to use the Exchange's name in this Draft Investment Strategy Information Document as one of the stock exchanges on which the units of H-SIF Hybrid Long-Short Fund are proposed to be listed subject to, H-SIF fulfilling various criteria for listing. The Exchange has scrutinized this Draft Investment Strategy Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to H-SIF. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Draft Investment Strategy Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Investment Strategy Information Document; nor does it warrant that the H-SIF Hybrid Long-Short Fund 's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of H-SIF, its sponsors, its management or any investment strategy of H-SIF.

Every person who desires to apply for or otherwise acquire any units of the of H-SIF Hybrid Long-Short Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Disclaimer of BSE Limited:

BSE Ltd. (the Exchange) has given vide its letter dated August 27, 2026 permission to H-SIF Hybrid Long-Short Fund to be launched under H-SIF offered by HDFC Mutual Fund to use the Exchange's name in this ISID as one of the Stock Exchanges on which the H-SIF Hybrid Long-Short Fund units are proposed to be listed. The Exchange has scrutinized this ISID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to H-SIF Hybrid Long-Short Fund to be launched under H-SIF offered by HDFC Mutual Fund. The Exchange does not in any manner: -

i) warrant, certify or endorse the correctness or completeness of any of the contents of this ISID; or

ii) warrant that this Investment Strategy's units will be listed or will continue to be listed on the Exchange; or

iii) take any responsibility for the financial or other soundness of H-SIF, its promoters, its management or any Investment Strategy or project of H-SIF;

and it should not for any reason be deemed or construed that this ISID has been cleared or approved by the Exchange.

Every person who desires to apply for or otherwise acquires any unit of H-SIF Hybrid Long -Short Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

1. Name of Scheme

H-SIF Hybrid Long-Short Fund

2. Investment Strategy Code

HSIF/I/H/HLSF/26/10/0001/HDFC

3. Category of Investment Strategy

Hybrid Long-Short Fund

4. Type of Investment Strategy

An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.

5. Investment Objective

To generate income and capital appreciation by investing across fixed income instruments, equity and equity related instruments including limited short exposure in equity and debt through derivatives.

There is no assurance that the investment objective of the Investment Strategy will be achieved.

6. Asset Allocation Pattern

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Equity and Equity related instruments ^ including units of Equity Oriented Mutual Funds and Exchange Traded Funds	25	75
Debt and Money Market Instruments ^ including Units of Debt Oriented Mutual Fund schemes and Exchange Traded Funds	25	75
Units of InvITs	0	20

^ Unhedged short position can be up to 25% of net assets and derivatives exposure can be upto 100% of net assets

In accordance with the clause 13.18.1 of the Master Circular, the cumulative gross exposure through equity and equity related instruments, debt and money market instruments, derivative positions (including fixed income derivatives), Infrastructure Investment Trusts (InvITs), other permitted instruments as may be permitted by the Board from time to time should not exceed 100% of the net assets of the investment strategy. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

All securities, instruments, or deposits provided as margin shall be categorized under the relevant asset class for asset allocation purposes.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 13.6 of Master Circular
2.	Derivative (Hedging Purposes)	Upto 100% of Net Assets	Clause 21.6 of Master Circular
3.	Short exposure through unhedged derivative positions	Upto 25% of Net Assets	Clause 21.6.1 of Master Circular
4.	Securitized debt	Upto 20% of debt assets	Clause 13.1 of Master Circular
5.	Structured Obligations or Credit Enhancements	Upto 50% of maximum permissible allocation to debt assets	Clause 13.1.10 of Master Circular
6.	Repo/ Reverse Repo / Tri-Party repos (TREPS) on Government Securities and Treasury Bills (G-Secs and T-Bills)	To meet liquidity requirements or pending deployment as per regulatory limits	Clause 1.7.3 of Master Circular and as per SEBI Mutual Funds Regulations
7.	Instruments with special features AT1 and AT2 Bonds	(a) Upto 10% of its NAV of the debt portfolio of the Investment Strategy in perpetual debt instruments (b) Upto 5% of its NAV of the debt portfolio of the Investment Strategy at single issuer level The above exposure will be subject to the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments.	Clause 13.1.9 of Master Circular
8.	InvITs	(a) Up to 20% of NAV in units of InvIT (b) Up to 10% of NAV at single issuer level	clause 21.5 of Master Circular
9.	Overseas Securities	Upto 35% of the net assets@	Clause 13.11.2 of Master Circular
10.	Repo / Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 13.8.2 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 13.7 of Master Circular
12.	Credit Default Swaps	Upto 10% of AUM of the Investment Strategy and shall be within the overall limit of derivatives	Clause 13.17 of Master Circular
13.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund	Clause 13.14.1 of Master Circular

@The Investment Strategy may invest an amount of US$20 million in overseas securities within a period of 6 months from the NFO closure date, subject to availability of limit and guidelines laid down by SEBI. Further investments will follow the norms for ongoing Investment Strategy.

In addition to the instruments stated in the table above the Investment Strategy also hold cash from time to time.

Timelines for deployment of Funds during the New Fund Offer (NFO) period

In accordance with clause 7.24 of Master Circular, the AMC shall deploy the funds garnered during the NFO within 30 Business Days from the date of allotment of units.

In an exceptional case, if the AMC is not able to deploy the funds as per the aforesaid timeline, justification in writing, including details of efforts taken to deploy the funds shall be placed before the Investment Committee of the AMC.

The Investment Committee, after examining the root cause for delay in deployment, may extend the timeline by 30 Business Days. The Investment Committee shall also recommend on how to ensure deployment within 30 Business Days going forward and monitor the same. However, an extension shall not be granted if the Investment Strategy(s) assets are liquid and readily available.

In case the funds are not deployed as per the aforesaid mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

The Trustees shall monitor the deployment of funds collected in NFO and take steps, as may be required, to ensure that the funds are deployed within a reasonable timeframe.

Changes in asset allocation pattern/Portfolio Rebalancing

Short Term Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.9.1.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches)

As per clause 3.11 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the Investment Strategy is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

7. Investment Approach

The Investment Strategy aims to achieve income generation through investment in fixed income instruments and arbitrage strategy while generating capital appreciation through tactical investment calls in equity & equity related instruments. The strategy also aims to take position in derivative strategies across Equity and Debt to optimize risk return profile.

The fixed income allocation will focus to optimize the yield. The Investment Strategy will retain the flexibility to invest in the entire range of debt securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The allocation will focus to generate accrual and tap potential price appreciation opportunity across market cycles. The investment strategy can take exposure to Debt derivatives to improve the return profile.

Arbitrage exposure aims to provide 100% hedge to the Equity allocation. The Investment Strategy will take tactical calls in Equity to generate capital appreciation through Long equity, Unhedged Short exposure, Derivatives strategies and special situation equity exposure to improve Investment Strategy returns. Attractive spreads and Premium harvesting through option strategies can potentially add to the return attribution of the Investment Strategy.

The Investment Strategy will seek to capitalize on special situations such as IPOs, FPOs, rights issues, buybacks, open offers, demergers, mergers, QIPs, delisting's, index rebalancing events etc. These event-driven opportunities will be tactically assessed for short-term return generation

The derivative portfolio may employ the following strategies, as deemed appropriate by the Fund Manager based on prevailing market conditions, valuations and fundamentals:

Strategy	Explanation
Equity Arbitrage	Short Futures against the underlying stock
Covered Calls	Writing call options against existing long equity positions to generate premium income in range-bound or moderately bullish markets
Portfolio Hedging with Index Options	Buying Index Put Option to hedge the Equity Portfolio
Portfolio Hedging with Index Future	Shorting Index Future to hedge the Equity Portfolio
Protective Stock Puts	Buying Puts against underlying stock
Protective Stock Calls	Long Calls against Short Stock Future
Short Call	Short a call option, profiting if the asset price is below strike price
Short Put	Short a put option, profiting if the asset price is above strike price
Long Put Option	Buying a put option to profit from decline in the asset price
Long Call Option	Buying a Call option to profit from advance in the asset price
Long Futures	Buying Futures to profit from advance in the asset price
Short Futures	Shorting Futures to profit from decline in the asset price
Bull Put Spread	Buy a put at lower strike price and Short a put at higher strike price. Profit if the asset price is above the higher strike price
Bear Call Spread	Short a Call at lower strike price and Buy a Call at higher strike price. Profit if the asset price stays below the lower strike price
Long/Short Straddle/Strangle	Put and Call options to profit from the asset prices remaining range-bound

It may be noted that the above list of derivative strategies is for illustration purpose and additional derivative strategies may be undertaken/ introduced based on evolving market conditions.

The Investment Strategy aims to maintain a reasonably diversified portfolio at all times. The Investment Strategy may also invest in the hybrid securities viz. units of InvITs for diversification and subject to necessary stipulations by SEBI from time to time. Subject to the Regulations and the applicable guidelines, the Investment Strategy may engage in Stock Lending activities.

The Investment Strategy may engage in Short Selling and Securities Lending and Borrowing activities, subject to the regulations and the applicable guidelines.

Though every endeavour will be made to achieve the objective of the Investment Strategy, the AMC / Sponsor / Trustee does not guarantee that the investment objective of the Investment Strategy will be achieved. No guaranteed returns are being offered under the Investment Strategy.

For detailed derivative strategies, please refer to SAI.

PORTFOLIO TURNOVER

Portfolio turnover refers to the rate at which investments in a fund or portfolio are bought and sold within a given period, typically a year. Considering the Investment Strategy, the portfolio would be subject to high portfolio turnover. However, the portfolio turnover ratio may vary as the Investment strategy may change the portfolio according to Asset Allocation to align itself with the objectives of the Investment Strategy. A higher portfolio turnover results in higher brokerage and transaction cost.

RISK CONTROL

Investments made by the Investment Strategy would be in accordance with the investment objectives of the Investment Strategy and provisions of SEBI (MF) Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves identifying risks and taking proper measures for the same. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The Investment Strategy may also use various derivatives products for the purpose of trading, hedging and portfolio balancing from time to time, with an attempt to protect the value of the portfolio and enhance Unitholders' interest. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

8. Risk Profile of the Investment Strategy

Investment Strategy specific risk factors:

The investment strategy will adopt a Long-Short strategy with investment into Equity and Equity related instruments and across Fixed income instruments including Derivatives. The Investment Strategy aims to deliver returns with exposure to Debt instruments, and through Arbitrage and Equity position under the equity exposure. The Investment Strategy may involve taking opportunistic/tactical calls through derivative strategy to optimize risk return profile. The Investment Strategy under Debt investments will retain the flexibility to invest in the entire range of debt securities. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.

The Investment Strategy will adopt a Long-Short approach, while also employing unhedged short exposure through derivative instruments of up to 25% of net assets.

A) Derivative exposure

The AMC may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The use of unhedged short derivative positions introduces an additional layer of risk. Unlike hedged positions, unhedged short exposures are not offset by corresponding long holdings. If the price of an underlying security moves contrary to the Fund Manager's expectation, the Investment Strategy may incur mark-to-market losses on such positions. Investors should note that unhedged short positions introduce a directional risk that is incremental to the market risk inherent in a conventional long-only strategy. The performance of the Investment Strategy is therefore dependent not only on the appreciation of long positions but also on the accuracy of the Fund Manager's view on securities expected to underperform (short positions). As such unhedged exposure to Equity and Debt derivatives may result in relatively higher volatility than pure long only funds.

B) Investment in Debt and Money Market securities

To the extent the Investment Strategy has investments in Debt and Money Market securities it will be affected by changes in the general levels of interest rates. The Investments are also subject to risk of an issuer's credit risk for high yield debt papers. Also, the Liquidity of the investments depend upon the market conditions which might impact the price of the security.

(i) Risk factors associated with investing in equities and equity related instruments

- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Investment Strategy unless they can afford to take the risks.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges. Investment in such securities may lead to increase in the Investment Strategy portfolio risk.

- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Investment Strategy incurring losses till the security is finally sold.
- Investment Strategy's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

(ii) Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Investment Strategy, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Investment Strategy is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Investment Strategy and may lead to the Investment Strategy incurring losses till the security is finally sold.
- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.
- Investment in Debt instruments are subject to varying degree of credit risk or default (i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.
- **Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Investment Strategy to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Investment Strategy.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Investment Strategy are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Investment Strategy are uninvested and no return is earned thereon. The inability of the Investment Strategy to make intended securities purchases, due to settlement problems, could cause the Investment Strategy to miss certain investment opportunities. Similarly, the inability to sell securities held in the Investment Strategy's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Investment Strategy in the event of a subsequent decline in the value of securities held in the Investment Strategy's portfolio.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Investment Strategy would invest as given in the Investment Strategy Information Document carry different levels and types of risk. Accordingly, the Investment Strategy risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.
- **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the Investment Strategy can invest in securities which are not listed on a stock exchange ("unlisted Securities") or receive unlisted securities which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted debt securities may lack a liquid secondary market and there can be no assurance that the Investment Strategy will realise their investments in unlisted securities at a fair value.
- Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

(iii) Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities

The risks factors stated below for the Structured Obligations & Credit Enhancement are in addition to the risk factors associated with debt instruments.

- Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer.
- **Liquidity Risk:** SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the Investment Strategy to sell such debt instruments and generate liquidity for the Investment Strategy or higher impact cost when such instruments are sold.
- **Credit Risk:** The credit risk of debt instruments which are CE rated is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, comingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions. Therefore, apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

(iv) Risk factors associated with investment in Tri-Party Repo

The SIF is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the SIF in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; Thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus, the Investment Strategy is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The SIF is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the SIF is called upon to absorb settlement/default losses of another member by CCIL, as a result the Investment Strategy may lose an amount equivalent to its contribution to the default fund.

(v) Risk factors associated with investing in Foreign Securities

- **Currency Risk:**

  Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Investment Strategy will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.

- **Interest Rate Risk:**

  The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Investment Strategy stand exposed to their interest rate cycles.

- **Credit Risk:**

  Investment in Foreign Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. This is substantially reduced since the SEBI (MF) Regulations stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.

- **Taxation Risk:**

  In addition to the disclosure related to taxation mentioned in **Statement of Additional Information (SAI)** under section **"Special Consideration"**, Investment in Foreign Securities poses additional challenges based on the tax laws of each respective country or jurisdiction. The Investment Strategy may be subject to a higher level of taxes than originally anticipated and or dual taxation.

  The Investment Strategy may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Investment Strategy invests. All these may entail a higher outgo to the Investment Strategy by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.

- **Legal and Regulatory Risk:**

  Legal and regulatory changes could occur during the term of the Investment Strategy which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to which the Investment Strategy and the investors may be subject could differ materially from current requirements and may materially and adversely affect the Investment Strategy and the investors. Legislation/ Regulatory guidelines could also be imposed retrospectively.

- **Country Risk:**

  The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

- To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.

- **Exhaustion of Limit for investments in Overseas Securities:**

  In case the permissible limits for investments in overseas Securities by the Investment Strategy provided by regulatory bodies is reached, then the Investment Strategy may not be able to make any further investments in permissible Overseas Securities. This could lead to loss of investment opportunity.

  As and when the investment limits at Mutual Fund level/Industry level are exhausted or nearing exhaustion, the Investment Strategy may temporarily suspend deployment of funds in overseas funds/securities.

(vi) Risk factors associated with investing in Derivatives

- The AMC, on behalf of the Investment Strategy may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- **Credit Risk:**

  The credit risk in derivative transaction is the risk that the counter party will default on its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.

- **Market Risk:**

  Market movements may adversely affect the pricing and settlement of derivatives.

- **Illiquidity risk:**

  This is the risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.

- **Risk associated with Long/short straddle and strangle strategies**

  Long/Short straddle and strangle strategies involve simultaneously writing call and put options. These strategies may generate premium income where the price of the underlying remains within the expected range. However, a material movement in either direction may result in significant losses. The exposure remaining after permissible offsetting shall be included within the 25% unhedged short derivative exposure limit. Margin requirements may increase materially during periods of volatility, potentially requiring the Investment Strategy to provide additional collateral or close positions at unfavourable prices.

- **Additional Risk viz. Basis Risk associated with imperfect hedging using Interest Rate Futures (IRF):** The imperfect correlation between the prices of securities in the portfolio and the IRF contract used to hedge part of the portfolio leads to basis risk. Thus, the loss on the portfolio may not exactly match the gain from the hedge position entered using the IRF.

  The investment strategy may involve exposure to unhedged derivative positions. The associated risks include:

  Unhedged derivative positions are exposed to multiple layers of financial risk due to the absence of offsetting strategies. The most significant is market risk, as adverse price movements in the underlying asset can lead to significant losses. This risk is amplified by the inherent leverage embedded in derivatives, which may result in losses exceeding the initial investment and could trigger margin calls.

  Unhedged positions are also exposed to liquidity risk as unfavorable or stressed market conditions may restrict the ability to exit or roll over positions without incurring significant costs. In addition, operational risks, including trade execution errors, settlement failures, system malfunctions, or model inaccuracies, may lead to unintended exposures and potential financial loss

  The risk associated with derivative strategies include:

  Derivative instruments are subject to a range of risks that may materially impact investment performance. These include pricing and valuation risk, arising from market volatility, liquidity constraints, or model limitations that may lead to mispricing or imperfect correlation with underlying exposures. Execution risk may occur when actual trade execution deviates from quoted prices due to market conditions or operational delays. Basis risk can emerge when the derivative used for hedging does not move in line with the underlying asset. Margin risk arises from potential increases in initial or variation margins, one-sided margin requirements, or cash-only collateral demands, which may necessitate unwinding positions at adverse prices. Additionally, counterparty risk exists when OTC derivative counterparties fail to meet contractual obligations; this risk is mitigated by transacting only with approved counterparties or through regulated exchanges.

(vii) Risk factors associated with investing in Non- Convertible Preference Shares

- **Credit Risk -** Credit risk is the risk that an issuer will be unable to meet its obligation of payment of Dividend and/ or redemption of principal amount on the due date. Further, for non-cumulative preference shares, issuer also has an option to not pay Dividends on preference shares in case of inadequate profits in any year.
- **Liquidity Risk -** The preference shares generally have limited secondary market liquidity and thus we may be forced to hold the instrument till maturity.

- **Unsecured in nature -** Preference shares are unsecured in nature and rank lower than secured and unsecured debt in hierarchy of payments in case of liquidation. Thus, there is significant risk of capital erosion in case the company goes into liquidation.

(viii) Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Investment Strategy and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Investment Strategy may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

(x) Risk factors associated with investing in Securitised Debt

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

- **Limited Liquidity & Price Risk**

  There is no assurance that a deep secondary market will develop for the Certificates. This could limit the ability of the investor to resell them.

- **Limited Recourse, Delinquency and Credit Risk**

  The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts to the Certificate Holders may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

- **Risks due to possible prepayments and Charge Offs**

  In the event of prepayments, investors may be exposed to changes in tenor and yield. Also, any Charge Offs would result in the reduction in the tenor of the Pass Through Certificates (PTCs).

- **Bankruptcy of Bank with Liquidity facility**

  If the Bank with Liquidity facility, becomes subject to bankruptcy proceedings then an investor could experience losses or delays in the payments.

- **Risk of Co-mingling**

  With respect to the Certificates, the Servicer will deposit all payments received from the Obligors into the Collection Account. However, there could be a time gap between collection by a Servicer and depositing the same into the Collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the Loan Agreements may not be segregated from other funds of originator. If originator in its capacity as Servicer fails to remit such funds due to Investors, the Investors may be exposed to a potential loss.

(x) Risk factors associated with investments in Perpetual Debt Instrument (PDI)

Perpetual Debt instruments are issued by Banks, NBFCs and corporates to improve their capital profile. Some of the PDIs issued by Banks which are governed by the RBI guidelines for Basel III Capital Regulations are referred to as Additional Tier I (AT1 bonds). While there are no regulatory guidelines for issuance of PDIs by corporate bodies, NBFCs issue these bonds as per guidelines issued by RBI. The instruments are treated as perpetual in nature as there is no fixed maturity date. The key risks associated with these instruments are highlighted below:

Key Risk Factors:

- **Risk on coupon servicing**

  Banks

  As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/ payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons.

  NBFCs

  While NBFCs may have discretion at all times to cancel payment of coupon, coupon can also be deferred (instead of being cancelled), in case paying the coupon leads to breach of capital ratios.

  Corporates

  Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

- **Risk of write-down or conversion into equity**

  Banks

  As per the regulatory requirements, Banks have to maintain a minimum Common Equity Tier-1 (CET-1) ratio of Risk Weighted Assets (RWAs), failing which the AT-1 bonds can get written down. Further, AT-1 Bonds are liable to be written down or converted to common equity, at the discretion of RBI, in the event of Point of Non Viability Trigger (PONV). PONV is a point, determined by RBI, when a bank is deemed to have become non-viable unless there is a write off/ conversion to equity of AT-1 Bonds or a public sector capital injection happens. The write off/conversion has to occur prior to public sector injection of capital. This risk is not applicable in case of NBFCs and Corporates.

- **Risk of instrument not being called by the Issuer**

  Banks

  The issuing banks have an option to call back the instrument after minimum specified period from the date of issuance, subject to meeting the RBI guidelines. However, if the bank does not exercise the call on first call date, the Investment Strategy may have to hold the instruments for a period beyond the first call exercise date.

  NBFCs

  The NBFC issuer has an option to call back the instrument after minimum specific period as per the regulatory requirement from date of issuance and thereafter, subject to meeting the RBI guidelines. However, if the NBFC does not exercise the call option the Investment Strategy may have to hold the instruments for a period beyond the first call exercise date.

  Corporates

  There is no minimum period for call date. However, if the corporate does not exercise the call option, the Investment Strategy may have to hold the instruments for a period beyond the call exercise date.

(xi) Risk factors associated with Short Selling

Short-selling is the sale of shares which are not owned by the seller at the time of trade. Instead, the seller borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the loan. If the price of the stock corrects, Short seller can buy the stock back for less than he received for selling it and earn profit (the difference between higher short sale price and the lower purchase price). If the price of stock appreciates, short selling results in loss. Thus, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the price increases without limit and shall result into major losses in the portfolio.

(xii) Risk factors associated with InvITs:

- **Price Risk:**

  Securities/Instruments of InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. The extent of fall or rise in the prices is a fluctuation in general market conditions, factors and forces affecting capital market, Real Estate and Infrastructure sectors, level of interest rates, trading volumes, settlement periods and transfer procedures.

- **Interest Rate Risk:**

  Securities/Instruments of InvITs run interest rate risk. Generally, when interest rates rise, prices of units fall and when interest rates drop, such prices increase.

- **Credit Risk:**

  Credit risk means that the issuer of a InvIT security/ instrument may default on interest payment or even on paying back the principal amount on maturity. Securities/ Instruments of InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

- **Liquidity Risk:**

  This refers to the ease with which securities/instruments of InvITs can be sold. There is no assurance that an active secondary market will develop or be maintained. Hence there would be time when trading in the units could be infrequent. The subsequent valuation of illiquid units may reflect a discount from the market price of comparable securities/instruments for which a liquid market exists. As these products are new to the market they are likely to be exposed to liquidity risk.

- **Reinvestment Risk:**

  Investments in securities/instruments of InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or Dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

- **Legal and Regulatory Risk**

  The regulatory framework governing investments in securities/instruments of InvITs comprises a relatively new set of regulations and is therefore untested, interpretation and enforcement by regulators and courts involves uncertainties. Presently, it is difficult to forecast as to how any new laws, regulations or standards or future amendments will affect the issuers of REITs/InvITs and the sector as a whole. Furthermore, no assurance can be

given that the regulatory system will not change in a way that will impair the ability of the Issuers to comply with the regulations, conduct the business, compete effectively or make distributions.

(xiii) Risk factors associated for investments in Mutual Fund Schemes

1. Movements in the Net Asset Value (NAV) of these Schemes may impact the performance. Any change in the investment policies or fundamental attributes of these Schemes will affect the performance of the Investment Strategy to the extent of investment in such Schemes.
2. Redemptions by in these Schemes would be subject to applicable exit loads.

(xiv) Risk factors associated with Covered Call

Covered call strategies involve risks that may limit potential returns and affect portfolio performance. The strategy caps upside gains because the written call obligates the investor to sell the underlying asset at the strike price if exercised. There is also opportunity risk, as strong upward movements in the underlying asset may result in foregone gains. Additionally, the strategy remains exposed to downside market risk, since declines in the underlying asset's value may exceed the premium received. Liquidity and execution risks may arise if option markets experience low participation or wide bid-ask spreads.

(xv) Risk factors associated with Repo in permitted Corporate Debt Securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

Counterparty Risk: Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavour to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the Investment Strategy shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to top-up either in form of cash / collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

(xvi) Risks from Short Exposure (Unhedged Derivative Positions)

- Use of unhedged derivative positions to generate short exposure (up to limits permitted under SEBI Master Circular) introduces risks of amplified losses if markets move contrary to expectations, since the downside can be greater than the initial premium or margin posted.
- Short exposures may result in potentially unlimited loss, as adverse price movements in the underlying instruments are theoretically uncapped.

(xvii) General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Investment Strategy. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Investment Strategy can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Investment Strategy could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Investment Strategy. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under **section Right to Restrict Redemption and / or Suspend Redemption of the units.**
- At times, due to the forces and factors affecting the capital market, the Investment Strategy may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Investment Strategy. The Investment Strategy may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.
- Investment Strategy to be adopted by the Investment Strategy may carry the risk of significant variance between the portfolio allocation of the Investment Strategy and the Benchmark particularly over a short to medium term period.
- Performance of the Investment Strategy may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.
- The Investment Strategy at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

For details on risk mitigation measures, please refer ISID.

9. Plans/ Options

Plans: Regular & Direct

Regular and Direct Plans offer the following options:

(a) Growth Option

(b) Income Distribution cum Capital Withdrawal (IDCW) Option

Under this Option, it is proposed to declare income / capital Distribution (IDCW) subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations. Investors should note that distributions can be made out of Equalization Reserves (representing accumulated realized gains), which is part of sale price paid by them.

This Option offers following facilities:

- Payout of IDCW ("Payout") and
- Re-investment of IDCW ("Re-investment")

Default Option- Growth

Default Facility- Payout

For detailed disclosure on default plans and options, kindly refer SAI.

Note:

a) IDCW payable to the unitholder under the Investment Strategy, irrespective of mode of payout (i.e. electronic or physical), for a particular Record Date, under the folio which is less than Rs.100/- shall compulsorily be reinvested in the reinvestment sub- option / facility and the details will be made available in the monthly CAS which will be sent to the investor.

b) Where an IDCW payout to a unitholder under the Investment Strategy, irrespective of mode of payment (i.e. electronic or physical), results into an unclaimed amount, all future IDCWs shall compulsorily be reinvested into the reinvestment sub-option / facility and the details will be made available in the monthly CAS which will be sent to the investor.

10. Applicable NAV (after the Investment Strategy opens for subscriptions and redemptions)

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

A] For Purchase (including switch-in) of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Investment Strategy before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Investment Strategy either at any time on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Investment Strategy before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

B] For Switch-ins of any amount:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Investment Strategy before the cut-off time.
- The funds are available for utilization before the cut-off time.

- In case of 'switch' transactions from one Investment Strategy to another, the allocation shall be in line with redemption payouts.

  In case of switches, the request should be received on a day which is a Business Day for the Switch-out Investment Strategy. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switch-in will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out Investment Strategy.

  For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Investment Strategy irrespective of the installment date of the SIP, STP or record date of IDCW etc.

  While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks.

  Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Investment Strategy's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

C] For Redemption (including switch-out) applications

- In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Investment Strategy.

11. Subscription Frequency

The Investment Strategy will be open for daily subscription for all Business Days.

12. Redemption Request

The Investment Strategy will offer redemption two times a week i.e. every Monday and Wednesday of the week. In case Monday or Wednesday is a non- business day, the AMC shall process the redemption on the next business day.

The Trustees reserves the right to change the Redemption frequency in future, subject to SEBI Regulations and any other law, as applicable.

13. Minimum threshold requirement and consequences of non-maintenance

The SIF shall not accept from an investor, an investment amount less than Rs.10,00,000/- across all investment strategies.

Minimum amount for accredited investor: Rs. 10,000 and in multiples of Re. 1/- thereafter.

For SWP: The minimum balance after each withdrawal should be at least Rs. 10,00,000/-.

For STP: The minimum balance after every systematic transfer out instalment should be at least Rs. 10,00,000/-.

For SIP: Minimum amount for accredited investor will be Rs. 10,000 and in multiples of Re. 1/- thereafter.

1. The AMC shall ensure that an aggregate investment by an investor across all investment strategies offered by the SIF, at the Permanent Account Number ('PAN') level and holding-pattern level, is not less than Rs. 10,00,000/- and/or multiples thereof.
2. The Minimum Investment Threshold of Rs. 10,00,000/- shall apply exclusively to investments under SIF and shall not include investments made by the investor in schemes under Mutual Fund of the same AMC.
3. The AMC shall offer systematic investment options such as Systematic Investment Plan for investment strategies launched under the SIF, while ensuring compliance with the Minimum Investment Threshold.

Breach of Minimum Investment Threshold

1. The AMC shall ensure that the investor's total investment value does not fall below the Minimum Investment Threshold due to redemption transactions initiated by the investor.
2. Passive breaches like fall in valuations due to market movements shall not be treated as a violation of the Minimum Investment Threshold. However, if the total investment value falls below the threshold due to a passive breach, the investor shall only be permitted to redeem the entire remaining investment amount from the SIF.

14. Minimum Application Amount / Number of units

Purchase (including switch-in)	Additional Purchase (including switch-in)	Redemption (including switch-out)
During NFO Period and continuous offer period (after investment strategy re-opens for repurchase and sale)		
Minimum of Rs. 10,00,000/- and in multiples of Re. 1/- thereafter. Minimum amount for accredited investor: Rs. 10,000 and in multiples of Re. 1/- thereafter. **Note:** Allotment of units will be done after deduction of applicable stamp duty, if any.	Minimum Additional Application Amount (including Switch-In) to be Rs. 5,000/ and in multiples of Re.1 thereafter. **Note:** Allotment of units will be done after deduction of applicable stamp duty, if any.	The redemption will be subject to compliance with provisions mentioned under "Minimum investment threshold". Aggregate investment by an investor across all investment strategies offered by H-SIF, at the Permanent Account Number ('PAN') level and holding-pattern level, shall not be less than Rs.10,00,000/-.

The above threshold of Minimum Application Amount shall not apply to:

1. Aggregate Investment by an investor across all investment strategies offered by the SIF, at the Permanent Account Number ('PAN') level and holding-pattern level, shall not be less than INR 10 lakh (hereinafter referred to as the 'Minimum Investment Threshold'). The Minimum Investment Threshold of INR 10 lakh shall apply exclusively to investments under SIF and shall not include investments made by the investor in regular Schemes under Mutual Fund of the same AMC. Subsequent investment can be in multiples of Rs 1 thereafter.
2. Mandatory investments made by the AMCs for designated employees as per clause 7.14 of Master Circular for Mutual Funds dated March 20, 2026.

Systematic Investment Plan (SIP) can be registered by the existing investor subject to meeting Minimum threshold investment of Rs. 10 Lakhs. Minimum amount for accredited investor will be Rs. 10,000 and in multiples of Re. 1/- thereafter.

Frequency	Minimum Amount	Minimum Instalments
Daily	Rs 5,000 and multiples of Re. 1 thereafter	6
Weekly	Rs 10,000 and multiples of Re. 1 thereafter	6
Fortnightly	Rs 10,000 and multiples of Re. 1 thereafter	6
Monthly	Rs 10,000 and multiples of Re. 1 thereafter	6
Quarterly	Rs. 20,000 and in multiples of Re. 1 thereafter	4
Half-Yearly	Rs 50,000 and multiples of Re 1 thereafter	2
Yearly	Rs 1,00,000 and above in multiples of Re. 1 thereafter	1

15. Notice Period

The redemption frequency will be twice a week i.e. Monday and Wednesday in every week. In case Monday or Wednesday is a non-business day, the AMC shall process the redemption on the next business day.

In case in any event, if required, the AMC shall ensure that the notice period shall not exceed 15 days.

The Trustee reserves the right to modify notice period at a future date.

16. Despatch of Repurchase (Redemption Amount)

Within 3 working days of the receipt of valid redemption request at the Official Points of Acceptance of H-SIF.

17. Benchmark Index

NIFTY 50 Hybrid Composite Debt 50:50 Index

18. IDCW/Dividend Policy

The Trustee may decide to declare distributions under the IDCW Option of the Investment Strategy subject to availability of distributable surplus. For IDCW Options having a defined frequency, the Trustee at its sole discretion may also declare interim distributions between two successive record dates. The declaration / actual payment of IDCW and the frequency thereof will depend on the availability of distributable surplus computed in accordance with SEBI (MF) Regulations. The decision of the Trustee in this regard shall be final.

IDCW, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of units held in dematerialized mode, the Depositories (NSDL/CDSL) will provide the list of eligible demat account holders and the number of units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund.

There is no assurance or guarantee to Unit holders as to the rate/quantum of IDCW distribution nor that IDCW will be paid regularly. On payment of IDCW, the NAV will stand reduced by the amount of IDCW and Dividend distribution tax /statutory levy (if

applicable) paid. The Trustee/ AMC reserves the right to change the record date from time to time.

IDCW Distribution Procedure

In accordance with clause 12.5 of Master Circular, the procedure for IDCW Distribution would be as under:

1. Quantum of IDCW and the record date will be fixed by the Trustee in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. The Record Date will be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, for receiving IDCW.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Investment Strategy would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.
6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.

The requirement of giving notice shall not be applicable for IDCW Options having frequency upto one month.

Note:

IDCW payable to the unitholder under the Investment Strategy, irrespective of mode of payout (i.e. electronic or physical), for a particular Record Date, under the folio which is less than Rs.100/- shall compulsorily be reinvested in the reinvestment sub- option / facility and the details will be made available in the monthly CAS which will be sent to the investor.

Where an IDCW payout to a unitholder under the Investment Strategy, irrespective of mode of payment (i.e. electronic or physical), results into an unclaimed amount, all future IDCWs shall compulsorily be reinvested into the reinvestment sub-option / facility and the details will be made available in the monthly CAS which will be sent to the investor.

19. Name of the Fund Manager

Mr. Anil Bamboli (Debt investments), Mr. Ihab Dalwai (Equity investments), Mr. Paul S Parampreet (Equity investments) and Mr. Gopal Agarwal (Overseas investments).

20. Name of the Trustee Company

HDFC Trustee Company Limited

21. Performance of the Investment Strategy

This Investment Strategy is a new Investment Strategy and does not have any performance track record.

22. Expenses of the Investment Strategy

1. **NFO Expenses:**

   These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, marketing and advertising, registrar expenses, printing and stationery, bank charges etc. In accordance with the provisions of SEBI Circular, no New Fund Offer Expenses will be charged to the Investment strategy. The NFO expenses for launch of Investment Strategy will be borne by the AMC.

2. **Load Structure**

   Exit Load:

   - 0.50% of applicable Net Asset Value - If the amount sought to be redeemed or switched out on or before 90 days from the date of allotment.
   - NIL - If the amount sought to be redeemed or switched out after 90 days from the date of allotment

   The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to the maximum prescribed under the Regulations.

3. **Recurring Expenses (% p.a. of daily Net Assets)**

   Maximum Total Expense Ratio under Regulation 66 (7) (c):

   On the first Rs.500 crores of the daily net assets – 1,85 % p.a.

   On the next Rs.250 crores of the daily net assets - 1.65 % p.a.

   On the next Rs.1,250 crores of the daily net assets - 1.40 % p.a.

   On the next Rs.3,000 crores of the daily net assets - 1.25% p.a.

   On the next Rs.5,000 crores of the daily net assets - 1.15% p.a.

   On the next Rs.40,000 crores of the daily net assets - Expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.

   On balance of the assets - 0.70% p.a.

   The maximum limit of recurring expenses that can be charged to the Investment Strategy would be as per Regulation 66 of the SEBI (MF) Regulation, 2026. Investors are requested to read **"Section- Annual Recurring Expenses"** in the **ISID.**

For further details, please refer to the ISID.

23. Additional Investment Strategy related Disclosures

- **Investment Strategy's portfolio holdings -** Not applicable since this is a new Investment strategy.
- **Portfolio Disclosure -** Not applicable since this is a new Investment strategy.
- **Portfolio Turnover Ratio (xxx xx, 2026)**
  Without Derivatives -
  With Derivatives -
- **Addendums -** Not applicable since this is a new Investment strategy
- **Aggregate investment in the Investment Strategy by (xxx xx, 2026)**
  Not applicable since this is a new Investment strategy.
- **Details of IDCW declaration for last five years or the last five distributions -** https://hsif.hdfcfund.com/

For any other disclosure with respect to investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

INVESTMENT BY THE AMC IN THE INVESTMENT STRATEGY

The AMC may invest in the Investment Strategy during the NFO and ongoing basis subject to the SEBI (MF) Regulations. As per the existing SEBI (MF) Regulations and circulars issued thereunder, the AMC will not charge Investment Management and Advisory fee on the investment made by it in this Investment Strategy

For details of existing mandatory investments by AMC in various Investment Strategy(s), visit - https://hsif.hdfcfund.com/.

24. Daily Net Asset Value (NAV) Publication

The AMC will calculate and disclose the first NAV within the timelines stipulated under the Regulations from the closure of the New Fund Offer Period. Subsequently, the AMC shall update the NAV under a separate head on the webpage of SIF https://hsif.hdfcfund.com/ and on the Association of Mutual Funds of India (AMFI) website (www.amfiindia.com). The NAVs will be normally updated by 11.00 p.m.* on every Business Day.

***Notes:**

1. The investment strategy is permitted to take exposure to overseas securities. In case where the Investment Strategy has taken exposure to overseas securities, the NAV of the investment strategy would be declared by 10:00 a.m. on the following business day.
2. In case the investment strategy ceases to hold exposure to any overseas securities during the business day, NAV of the investment strategy for that day would continue to be declared on 10:00 a.m. on the following business day, Subsequent to that day, NAV of the investment strategy shall be declared on 11:00 p.m., on the same day.

In case of any delay, the reasons for such delay would be explained to AMFI by the next day. If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAV.

25. Tax Treatment for the Investors (Unit Holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

26. For Investor Grievances, Please Contact

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 1800 3010 6767 (toll free), e-mail: hsif@hdfcfund.com	**Registrar and Transfer Agent: Computer Age Management Services Ltd.,** Unit: HDFC Mutual Fund 5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002. Telephone No: 044-30212816 Fax No: 044-42032955 Email: enq_hsif@camsonline.com

27. Unit Holder's Information

Allotment / Refund:

The AMC shall allot units either in physical form (i.e. account statement) or in dematerialized form / refund money within 5 working days from the closure of the NFO.

Email ID for communication:

First / Sole Holders should register their own email address and mobile number in their folio for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Account Statements:

The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holdings at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month on registered email address on or before 12th of the succeeding month and by 15th of the succeeding month for those

who have opted for physical copy.Half-yearly CAS shall be issued to all investors providing the prescribed details across all schemes/investment strategy(s) of mutual funds and securities held in dematerialized form across demat accounts, if applicable, at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21st day of succeeding month through physical copy for those who do not have registered email addresses.
For further details, refer SAI.

Periodic Disclosures:

SR. No	Name of the Disclosure	Frequency	Timelines	Disclosed on	Link
1.	Half Yearly Results (Unaudited)	Half yearly	within one month from the close of each half year i.e. on 31st March and on 30th September.	AMC website AMFI website	https://hsif.hdfcfund.com/ https://www.amfiindia.com/sif
2.	Annual Report	Annually	not later than four months from the date of closure of the relevant account's year (i.e. 31st March each year).	H-SIF webpage	https://hsif.hdfcfund.com/
3.	Portfolio Disclosure	Every Alternate Month	within 10 days from the close of each alternate month in a user friendly and downloadable spreadsheet format.	H-SIF webpage AMFI	https://hsif.hdfcfund.com/ https://www.amfiindia.com/sif/sif-online-center/portfolio-disclosure
4.	Risk Band	Monthly	within 10 days from the close of each month	H-SIF webpage AMFI	https://hsif.hdfcfund.com/ https://www.amfiindia.com/sif
5.	Investment Strategy Summary Documents	Monthly	To be updated on a monthly basis or on changes in any of the specified fields, whichever is earlier.	H-SIF webpage	https://hsif.hdfcfund.com/

IMPORTANT

Before investing, investors should also ascertain about any further changes pertaining to the Investment Strategy such as features, load structure, etc. made to the Investment Strategy Information Document/ Key Information Memorandum by issue of addenda/ notice after the date of this Document from the AMC/ Mutual Fund/ Investor Service Centres (ISCs)/ Webpage/ Distributors or Brokers or Investment Advisers holding valid registrations.

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H-SIF Hybrid Long-Short Fund

(An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

NSE and BSE Scrip Code: Scrip code to be updated at the time of listing of units of Investment Strategy

Investors must read the Key Information Memorandum and the instructions before completing this Form.

This Form should be completed in English and in **BLOCK LETTERS** only.

Offer of Units of Rs. 10 each Per Unit for cash during the New Fund Offer Period (NFO) and at NAV based prices upon re-opening

New Fund Offer (NFO) Opens on:	**November 13, 2026**
New Fund Offer (NFO) Closes on:	**November 27, 2026**
Investment Strategy re-opens on:	**Investment Strategy will re-open for continuous Sale and Repurchase within 5 working days from the date of allotment of units under NFO**

(Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on webpage of the SIF.)

This product is suitable for investors who are seeking#:	**Risk-band***	**Benchmark Risk-band**
Income accrual and Capital appreciation over Medium to long term through investment in Fixed income instruments, equity and equity related instruments including limited exposure to derivatives.	**RISK BAND** **LOWER RISK** … **HIGHER RISK** 1 2 3 4 5 **RISK LEVEL 2**	**RISK BAND** **LOWER RISK** … **HIGHER RISK** 1 2 3 4 5 **RISK LEVEL 2** NIFTY 50 Hybrid Composite Debt 50:50 Index

*The Risk band shall be as specified by AMFI

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the Investment Strategy or model portfolio and the same may vary post NFO when the actual investments are made.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Portfolio Manager's/ Stock Broker's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	FOR OFFICE USE ONLY (TIME STAMP)	CAMS bar code
ARN-							

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 1)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

1. EXISTING UNIT HOLDER INFORMATION (IF YOU HAVE EXISTING FOLIO, PLEASE FILL IN SECTIONS viz. 1, 6, 7, 9 AND 13 ONLY. Refer instruction 2).

Folio No. _____ **The details in our records under the folio number mentioned alongside will apply for this application**

2. UNIT HOLDER INFORMATION (Refer instruction 3) (Names should be in the same sequence as appearing in your demat account. In case of discrepancies, the Application is liable to get rejected.)

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders) (Name of the unitholder needs to as per PAN records(all unitholder)

Mr. Ms. M/s.

DATE OF BIRTH@/DATE OF INCORPORATION (Mandatory) D D M M Y Y Y Y Proof of date of birth@ **Please (✓)** ☐ Attached

Nationality _____ PAN#/ PEKRN# _____

KYC Number _____ **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

LEI No. _____ **Expiry Date:** D D M M Y Y Y Y

(Mandatory for Non - Individuals transacting / proposing to transact for an amount of Rs. 50 crores or more)

* Trust/Societies/Section 8 companies to give below declaration

We are a **"Non-Profit Organization" [NPO]** which has been constituted for religious or charitable purposes referred to in clause (23) of section 2 of the Income-tax Act, 2025 and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).	☐ **YES** ☐ **NO**
If yes, please quote Registration No. of Darpan portal of Niti Aayog. *(If not registered already, please register immediately and confirm with the above information)*	

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 3a)

CITY _____ STATE _____ PIN CODE _____

OVERSEAS ADDRESS (Mandatory in case of NRIs /FIIs/PIOs/ OCIs) (P. O. Box Address may not be sufficient)

CITY _____

STATE _____ COUNTRY _____ PIN CODE _____

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

October 2026

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Date : D D M M Y Y Y Y

H-SIF by HDFC Mutual Fund

Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Received from Mr. / Ms. / M/s. _____

an application for Purchase of Units of the Scheme(s) alongwith Cheque / Payment Instrument as detailed overleaf.

ISC Stamp & Signature

[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 180030106767/ 18004197676 (Toll Free)]

e-mail us at: hsif@hdfcfund.com or **visit our Webpage of SIF: https://hsif.hdfcfund.com/**

... continued overleaf

2. UNIT HOLDER INFORMATION (Refer instruction 3) *(Contd...)*

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms.

Nationality | Designation | Contact No.

PAN#/ PEKRN# | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number | **KYC #** | **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Relationship with Minor@ Please (✓) ☐ Father ☐ Mother ☐ Court appointed Legal Guardian | Proof of relationship with minor@ Please (✓) ☐ Attached @ Mandatory | Refer instruction 4c

NAME OF SECOND APPLICANT

Mr. Ms. M/s.

Nationality | PAN#/ PEKRN# | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number | **KYC #** | **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

NAME OF THIRD APPLICANT

Mr. Ms. M/s.

Nationality | PAN#/ PEKRN# | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number | **KYC #** | **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

ACCREDITED INVESTOR : (Minimum application amount Rs. 10,000/-) ☐ Yes ☐ No (default) [Please tick (✓)] (Refer to Instruction no. 3(f)) | **Registration no.**

Valid from D D M M Y Y Y Y **to** D D M M Y Y Y Y | **Please submit copy of Registration Certificate**

3. MODE OF HOLDING [Please tick (✓)]

☐ Single ☐ Joint (Default) ☐ Anyone or Survivor

4. KYC Details

Status of First/ Sole Applicant [Please tick (✓)] ☐ **Individual** ☐ **Non - Individual*** ***[Please attach FATCA, CRS & Ultimate Beneficial Ownership (UBO) Self Certification Form] (Mandatory) (Refer Instruction 3 & 17)***

☐ Resident Individual ☐ Partnership ☐ Trust ☐ HUF ☐ AOP ☐ PIO ☐ Pvt. Ltd. Company ☐ Public Ltd. Company ☐ Minor through guardian ☐ BOI ☐ OCI ☐ Body Corporate ☐ LLP

☐ Society/Club ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Foreign National Resident in India ☐ FPI ☐ Sole Proprietorship ☐ Non Profit Organisation ☐ Others (please specify)

FIRST / SOLE APPLICANT

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

OR Networth in Rs. (Mandatory for Non Individual) _____ as on D D M M Y Y Y Y (not older than 1 year)

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

SECOND APPLICANT

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

THIRD APPLICANT

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

CONTACT DETAILS OF FIRST / SOLE APPLICANT | Country Code - Mobile

STD Code | STD Code | Res. | Telephone No. Office

*e*Alerts Mobile | *e*Docs Email of First / Sole holder ^ | IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

☐ **I hereby declare that I shall immediately notify any change to the mobile number/ email id. (Refer instruction 8)**

^ On providing email-id investors shall receive the scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email.

CONTACT DETAILS OF SECOND APPLICANT

*e*Alerts Mobile | *e*Docs Email of Second holder ^ | IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

CONTACT DETAILS OF THIRD APPLICANT

*e*Alerts Mobile | *e*Docs Email of Third holder ^ | IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

5. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA ☐ Mr. ☐ Ms. ☐ M/s.

PAN#/ PEKRN# | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number | **KYC #** | **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

*e*Alerts Mobile | *e*Docs Email | IN CAPITALS

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

Particulars

Investment Strategy Name / Plan / Option / Sub-option / Payout Option	Cheque / Payment Instrument / UTR No. / Date	Drawn on (Name of Bank and Branch)	Amount in figures (Rs.)
H-SIF Hybrid Long-Short Fund			

Please Note: All Purchases are subject to realisation of cheques / Payment Instrument.

6. FATCA AND CRS INFORMATION (for Individual including Sole Proprietor) (Self Certification) (Refer instruction 3)

The below information is required for all applicant(s)/ guardian

Address Type: ☐ **Residential or Business** ☐ **Residential** ☐ **Business** ☐ **Registered Office (for address mentioned in form/existing address appearing in Folio)**

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Place/ City of Birth			
Country of Birth			
Country of Tax Residency#			

Is the applicant(s)/guardian's Country of Birth/Citizenship/ Nationality/Tax Residency other than India? Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below*.	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No

Mandatory

If Yes, please provide the following information [mandatory]

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Tax Payer Ref. ID No ^			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 2			
Tax Payer Ref. ID No. 2			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 3			
Tax Payer Ref. ID No. 3			
Identification Type [TIN or other, please specify]			

#To also include USA, where the individual is a citizen/ green card holder of USA. In case of USA/ Canada citizens, kindly provide the mandatory annexures.
^ In case Tax Identification Number is not available, kindly provide its functional equivalent.

7. UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default) (refer instruction 11)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

NSDL	**DP Name** _____	**DP ID**	I N	**Beneficiary Account No.**
CDSL	**DP Name** _____			**Beneficiary Account No.**

8. INVESTMENTS & PAYMENT DETAILS [Please (✓)] (refer instruction 5 & 6 for Investment Strategy details and instruction 7 & 9 for Payment Details) The name of the first/ sole applicant must be pre-printed on the cheque.

☐ **Regular Plan** (Purchase/ Subscription routed through Distributor) Mention valid ARN in Key Partner/ Agent Information

☐ **Direct Plan** (Purchase/ Subscription made directly with the Fund) Mention **DIRECT** in Key Partner/ Agent Information

Scheme/Plan/Sub Option/ Frequency

☐ **Growth Option** ☐ **Income Distribution cum Capital Withdrawal (IDCW) Option** ^ (^ The amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.) ☐ **Payout** ☐ **Reinvestment**

Mode of Payment ☐ **Cheque** ☐ **NEFT/ RTGS/ Fund Transfer**

Name of Bank: HDFC Bank Limited **Branch:** Manekji Wadia Building, Ground Floor, Nanik Motwani Marg, Fort, Mumbai

Beneficiary Name: H-SIF HYBRID LONG-SHORT FUND COLLECTION ACCOUNT **Account No:** 57500002060327 **RTGS/ NEFT IFSC Code:** HDFC0000060

Drawn on Bank / Branch	Pay-In Bank Account No. (For Cheque Only)	Cheque/ Payment Instrument/ UTR No.	Cheque/ Payment Instrument/ UTR Date	Amount of Cheque / Payment Instrument / RTGS/ NEFT in figures (Rs.)	Net Cheque Amount

Cheque Amount (in words):

9. BANK ACCOUNT DETAILS OF THE FIRST / SOLE APPLICANT (For redemption/ IDCW Payments if any) (refer instruction 4)

(Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 8 above.)

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Mandatory

Bank Name

Branch Name Bank City

Account Number Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify)

IFSC Code***

*** Refer Instruction 4C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

10. MODE OF PAYMENT OF REDEMPTION / IDCW PROCEEDS (refer instruction 9)

The redemption / IDCW proceeds will be directly credited to the investor's bank account.

11. NOMINATION FOR UNITS IN NON-DEMAT MODE Please refer to instruction no. 13 (Nomination is mandatory for all folios held Singly)

☐ I/We wish to make a nomination. [As per details given below]

OR

☐ I hereby confirm that I do not wish to appoint any nominee(s) to my mutual fund folio at this point of time.

I understand that –

(i) the nomination helps to quickly identify the person for transfer of securities and helps in faster and smoother transmission of my securities to my legal heir(s) after my demise.

(ii) in the absence of a nomination, my legal heir(s) may require the submission of certain additional legal or court-issued documents which may delay the process of transmission of securities to my legal heir(s).

(iii) if no claim is made on the account / folio for a prolonged period after my demise, the holdings may be treated as unclaimed assets, and they may be transferred to Investor Education and protection Fund Authority (IEPF) in accordance with the applicable regulatory framework.

I confirm that I have understood the above implications and that my decision to opt out of nomination is voluntary.

I/We wish to make a nomination and do hereby nominate the following person(s) in the above specified folio(s) who shall receive all the assets held in my / our folio / account in the event of my / our death. This nomination shall supersede any prior nomination made by us/me if any.

1. Mandatory Details

S. No.	Details	1st Nominee	2nd Nominee	3rd Nominee
1	Name of the nominee(s) (Mr./Ms.)			
2	Relationship with the Applicant (Select one)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)
3	Date of Birth (For Minor)	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y

2. I want the following nomination details to be printed in the account / holding statements (tick one of the boxes below):

☐ Name of the Nominee(s)

☐ Whether nomination given: Yes / No (Default)

3. A. Optional details of nomination:

S. No.	Information	1st Nominee	2nd Nominee	3rd Nominee
a)	% Share of nominee** (equal share if % is not specified)	_____%	_____%	_____%
b)	Mobile of nominee***			
c)	Email ID of nominee***			
d)	Specify Personal identifier document	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____
e)	Guardian Name (in case Nominee is Minor)			

**Any odd lot after division shall be transferred to the first nominee mentioned in the form.

*** The aforesaid details shall be optionally provided for the Guardian, in case of nominee is a minor.

This nomination shall supersede any prior nomination made by the account holder(s), if any

Signature(s) - As per mode of holding in MF Folio(s)

Name(s) of holder(s)	Signature(s) of holder****
Sole / First Holder ☐ Mr. ☐ Ms.	
Second Holder ☐ Mr. ☐ Ms.	
Third Holder ☐ Mr. ☐ Ms.	

****If nomination is submitted:

Wet signature (signature of witness shall not be required). However, if thumb impression (instead of wet signature) is affixed, then the same shall be witnessed by two persons and details of such witnesses shall be duly provided in this form.

Name(s) of holder(s)	Thumb Impression	Witness Name & Address	Witness Signature
Sole / First Holder ☐ Mr. ☐ Ms.			
Second Holder ☐ Mr. ☐ Ms.			
Third Holder ☐ Mr. ☐ Ms.			

12. RESOLUTION OF DISPUTES (For Institutional or corporate clients) (Refer instruction 19)

☐ Smart ODR **OR** ☐ by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India

13. DECLARATION & SIGNATURE/S (refer instruction 12)

I/We agree that in case my/our investment in the strategy breaches the Minimum Investment Threshold then H-SIF units shall be frozen for debit and I/We fails to rebalance within the 30 calendar day period, the frozen units shall be automatically redeemed at the applicable Net Asset Value of the next immediate business day after the 30th calendar day.

I / We have read, understood the terms and conditions of the Offer Documents and the addendum issued therein till date, Key Information Memorandum of the Investment Strategies as well as the rules and regulations of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable to me/us from time to time and agree to comply with the same as a Unitholder. I /We hereby apply to the Trustees for allotment of Units of the Investment Strategies of H-SIF and confirm and declare as under:

(a) I/We am/are eligible Investor(s) as per the Offer Documents and not prohibited from accessing capital markets by any order/ruling / judgment etc. passed by SEBI/ Statutory Authority or Courts in India and Foreign laws. I am/We are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Investment Strategies is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.

(b) I / We will be bound by the Fund's/H-SIF terms and conditions as amended from time to time.

(c) The information given by me /us in or along with this application form is true and correct and I/we shall furnish such other further/additional information as may be required by the HDFC Asset Management Company Limited (AMC)/ Fund/H-SIF. I/We undertake to promptly inform the AMC/ Fund/H-SIF/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished by me/us from time to time.

(d) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund/H-SIF, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasijudicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.

(e) I/We hereby consent for providing transactions data feed, portfolio holdings, NAV etc. in respect of my/our transactions under Direct Plan to the RIA/Portfolio Managers/ Stock Broker registered in the concerned folio, if applicable.

(f) I/We shall be liable and responsible for any loss, claims suffered, directly or indirectly by AMC/ Fund/H-SIF/ RTA/ SEBI Intermediaries, arising out of any false, misleading, inaccurate and incomplete information furnished by me/us at the time or investing/redeeming the units. I/We hereby unconditionally and irrevocably indemnify and at all time keep indemnified, save and harmless AMC/Fund/H-SIF/Trustee and their officers, directors and employees against all actions, proceedings, claims, losses, damages, charges and expenses incurred or suffered /paid by AMC/Fund/H-SIF in this regard and in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.

(g) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Investment Strategies of various H-SIF from amongst which the Investment Strategies is being recommended to me/us.

(h) I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/H-SIF//ITS DISTRIBUTOR FOR THIS INVESTMENT.

Consent for Telemarketing (Refer Instruction 18):

I/We hereby accord my/our consent to HDFC AMC for receiving the promotional information/ material via email, SMS, telemarketing calls etc. on the mobile number and email provided by me/us in this Application Form.

Consent for disclosure of Personal Information in terms of Privacy Policy

I/We hereby confirm to have read, understood and agree to the terms of Privacy Policy (available on Webpage https://hsif.hdfcfund.com/) ("Policy") of HDFC AMC/ Fund/H-SIF.

I/We hereby accord my/our consent to HDFC AMC/Fund/H-SIF for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/ our Personal Data and hereby authorize to disclose it to the third party or another body corporate or any person acting under a lawful contract with HDFC AMC, in accordance with the Privacy Policy.

For Foreign Nationals Resident in India only:

I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

For NRIs/ PIO/ OCIs/ FPIs only:

I/We confirm that my application is in compliance with applicable Indian and foreign laws.

For NRIs/ PIO/OCIs Please (✓) ☐ Repatriation basis ☐ Non-repatriation basis

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Payment Instrument.)	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

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CHECKLIST

☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:

- Name, Address and Contact Details are mentioned in full. • Status of First/Sole Applicant is correctly indicated. • Bank Account Details are entered completely and correctly.
- Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated) OR PAN Exempt KYC Reference Number (PEKRN) in case of PAN exempt investment.
- Please attach proof of KYC Compliance status if not already validated. • Appropriate Plan / Option is selected.
- If units are applied by more than one applicant, Mode of Operation of account is indicated.

☞ Your investment Cheque is drawn in favour of **'Investment Strategy Name H-SIF Hybrid Long-Short Fund A/c PAN' or 'Investment Strategy Name H-SIF Hybrid Long-Short Fund A/c Investor Name'** dated, signed and crossed 'A/c Payee only'. Application Number/ Folio No. is mentioned on the reverse of the Cheque.

☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

	Documents	HUF	Individuals/ Sole Proprietary Firms	Companies/ Trusts/ Societies/ Partnership Firms/ LLP	FPI[@@]	NRI/ OCI/ PIO	Minor	Investments through Constituted Attorney
1.	Board/ Committee Resolution/ Authority Letter			✓				
2.	List of Authorised Signatories with Specimen Signature(s) @			✓	✓			✓
3.	Notarised Power of Attorney						✓	
4.	Account Debit Certificate in case payment is made by from NRE / FCNR A/c. where applicable				✓			
5.	PAN Proof		✓	✓	✓	✓	✓[#]	✓
6.	KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvlindia.com)		✓	✓	✓	✓	✓[#]	✓
7.	Proof of Date of Birth						✓	
8.	Proof of Relationship with Guardian (where Minor is Investor or Nominee)						✓	
9.	PIO / OCI Card (as applicable)					✓		
10.	Certificate of registration granted by Designated Depository Participant on behalf of SEBI				✓			
11.	Ultimate Beneficial Owner	✓		✓	✓			✓
12.	FATCA & CRS	✓	✓	✓	✓	✓	✓	✓

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

[@@] As per prevailing SEBI (FPI) Regulations, 2019, FPIs can invest in Indian Securities only through Stock Broker and in demat mode only. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum/ Investment Strategy Information Document(s) of the respective Strategies and Statement of Additional Information and addenda issued from time to time (Strategy Documents) carefully before investing in the Investment Strategy. Investors are requested to read and acquaint themselves about the prevailing Load structure on the date of submitting the Application Form. Also refer to instruction 21 for ASBA application.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Strategy Documents. Applications complete in all respects, may be submitted at the Official Points of Acceptance of HDFC Mutual Fund (the Fund).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes.

Investors can also subscribe to the Units of the Regular Option of the respective Plan(s) under the Investment Strategy during NFO period through the mutual fund trading platforms viz. BSE StAR MF of Bombay Stock Exchange Limited, Mutual Fund Service System (MFSS) of National Stock Exchange of India Limited and NCDEX Nidhi of NCDEX Limited. For further details, investors are advised to contact ISCs of HDFC Mutual Fund or visit our Webpage https://hsif.hdfcfund.com/

The Application Form number / Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Any application for subscription of units may be rejected if found invalid, incomplete or due to unavailability of underlying securities, etc.

No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.

Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, HSIF/AMC reserves the right to seek attested copies of the supporting documents.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

In case SEBI Registered stock brokers/non-individual Investment Advisors (IA)/Portfolio Managers are offering distributor services to their clients, they can offer only Regular Plans for that client using their distributor code/AMFI Registration Number (ARN). Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

Investment in direct plan through stock broker/non-individual IA/PMS:

In case SEBI Registered stock brokers/non-individual Investment Advisors/Portfolio Managers are offering advisory service to their clients, they can execute/invest only in direct plans of H-SIF for that client using their SEBI Registration Numbers as Broker/RIA/PMS code. Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

Employee Unique Identification Number (EUIN)

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

Overseas Distributors

For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

2. Existing Unit holder information

Investors/Unitholders already having a folio with the H-SIF should fill in **section 1, 5, 7, 10, 12 and 14 only.** The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund.

3. Unit holder Information

a. Name, address and contact details like telephone, mobile and email address must be written in full. On successful validation of the contact details (mobile number and email id), as per AMFI Guidelines, the same will be registered in the folio. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form.

Applications under a Power of Attorney or by a limited company or a body corporate or an eligible institution or a registered society or a trust or limited liability partnership (LLP) or partnership must be accompanied by the original Power of Attorney/ board resolution or a certified true copy/duly notarized copy of the same. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

All communication and payments shall be made by the H-SIF in the name of and favouring the first/ sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in **Section 3,** should be the same as appearing in demat account held with a Depository Participant.

b. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 5 which was forming part of uniform KYC form will now be captured in the application form of the H-SIF. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the H-SIF.

The said details are mandatory for both Individual and Non Individual applicants.

**PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.*

c. Accounts of Minors

The minor shall only be the sole Unit holder in a folio. Joint holding is not allowed. Details of the natural parent viz., father or mother or court appointed legal Guardian must be mentioned for investments made on behalf of a minor.

Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural parent, documents evidencing the relationship of the natural parent with the minor, if the same is not available as part of the documents mentioned above should be submitted. In case of court appointed legal guardian, supporting documentary evidence should be provided.

The folio(s) held on behalf of a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions henceforth shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.

d. Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/ Number. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

e. Who cannot invest?

1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following:
   a. NRIs/ PIOs may invest/ transact, in the Investment Strategy, when present in India, as lump sum subscription, redemption, switch transaction, including registration of systematic transactions only through physical form and upon submission of such additional documents/ undertakings, etc., as may be stipulated by AMC/ Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Investment Strategy.
   b. FPIs may invest in the Investment Strategy as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Investment Strategy.

   The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.

   The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of HDFC Asset Management Company Limited (HDFC AMC). Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time from the Distributors/Investors.
2. Residents of Canada;
3. Investors residing in any Financial Action Task Force (FATF) designated High Risk Jurisdiction.

   *The term "U.S. person" means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time.

f. Accredited Investor:

Accredited Investor shall have the same meaning as assigned to it in clause (ab) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012.

4. Bank Details

A. Bank Account Details (For redemption/ Income Distribution cum Capital Withdrawal (IDCW) payment, if any):

An investor at the time of purchase of units must provide the details of the pay-out bank account (i.e. account into which redemption / IDCW proceeds are to be paid) in **Section 11** in the Application Form. The same is mandated to be provided under SEBI Regulations.

In case pay-out bank account is **different** from pay-in bank account mentioned under **Section 11** in the Application Form, the investor subscribing under a new folio is required to submit **any one** of following as a documentary proof alongwith the application form validating that **pay-out bank account** pertain to the sole / first Applicant. In case of folios held on behalf of a minor, the pay out bank account should be held in the name of the minor or minor with guardian in the folio. Once the bank account is registered in the folio, it can be used for both pay-out and pay-in purposes.

(i) Cancelled **original** cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;

(ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;

(iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the H-SIF where they will be verified with the original documents to the satisfaction of the H-SIF. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Further, in exceptional cases where Third Party Payments [as stated under Section 9 (2a) below] are accepted, the investor is required to submit any one of the documentary proofs as stated in (I), (ii) and (iii) above for the pay-out bank account. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details will be treated as invalid and liable to be rejected.

B. Multiple Bank Account Registration:

An investor may register multiple bank accounts (currently upto 5 for Individuals and 10 for Non – Individuals) for receiving redemption/ IDCW proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.

C. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and IDCW payouts via the various electronic mode of transfers that are available with the banks.

5. Investment Details

Investors are required to indicate their choice of Investment Strategy, Plan, Option and Payout option for which subscription is made at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans/Options mentioned under Instruction 6 - Default Plan/Option shall apply. Investors subscribing under Direct Plan of a Investment Strategy/Plan will have to indicate "Direct Plan" against the Investment Strategy/ Plan name in the application form. Eg. "H-SIF Hybrid Long-Short Fund".

6. Plans/ Options Offered

Investors should indicate the Plan (viz. Direct plan/ Regular Plan) for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice of Plan, the application will be processed for the Plan as under:

Scenario	ARN Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes are mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load in the SID.

The financial transactions# of an investor where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently received during the suspension period shall be processed under "Direct Plan" and continue to be processed under "Direct Plan" perpetually unless after suspension of ARN is revoked, unitholder makes a written request to process the future instalments / investments under "Regular Plan". Any financial transactions requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.

Financial Transactions shall include all Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP") / Systematic Transfer Plan ("STP") or under SIPs / STPs registered prior to the suspension period).

Treatment of transactions received under Regular Plan with invalid ARN

Transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the same Investment Strategy (even if reported in Regular Plan), applying the below logic:

Transaction Type	Primary ARN			SUB distributor ARN		EUIN*	Execution Only Mentioned	Regular Plan/ Direct Plan
	Valid	Invalid	Empanelled	Valid	Invalid	Valid	Yes	
Lump Sum/	Y		Y				Y	Regular
Registration	Y		N	Not applicable				Direct
	Y		Y	N.A.	N.A.	N.A.	N	Regular*
	Y		Y	Y		Y		Regular
		Y						Direct
	Y		Y	Y			Y	Regular
	Y		Y		Y			Direct
Trigger	Y			Not applicable				Regular
		Y		Not applicable				Direct

"Invalid ARNs" shall include the following situations –

1. ARN validity period expired
2. ARN cancelled /terminated
3. ARN suspended
4. ARN Holder deceased
5. Nomenclature change, as required pursuant to IA Regulations, not complied by the MFD
6. MFD is debarred by SEBI
7. ARN not present in AMFI ARN database
8. ARN not empanelled with an AMC

7. Mode of Payment :

■ **Pay-In Bank Account**

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in **Section 9** in the Application Form. In case of minors, subscription payment must be made from a bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. Please write Cheque/ Payment Instrument in favour

of 'the Specifc Investment Strategy A/c PAN' or 'the Specifc Investment Strategy A/c Investor Name'.

■ **Resident Investors**

(a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC may have an arrangement from time to time:

Payment may be made for subscription to the Units of the Investment Strategy either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC may have an arrangement from time to time.

(b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House and is located at the place where the application is submitted. No money orders, post-dated cheques and postal orders will be accepted.

■ **NRIs, PIOs, OCIs, FPI**

- In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis
- FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FPI with a designated branch of an authorised dealer.
- In case, the Indian rupee drafts are purchased abroad or payment instrument does not indicate the type of account viz. FCNR or NRE accounts from which the same is issued, an account debit certificate from the Bank issuing the Indian rupee draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker, as the case may be, shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

1. 'the Specific Investment Strategy A/c Permanent Account Number' or
2. 'the Specific Investment Strategy A/c First Investor Name'

e.g. The cheque should be drawn in favour of "Name of the Plan A/c ABCDE1234F" OR "Name of the Plan A/c Bhavesh Shah". A separate cheque or bank draft must accompany each Investment Strategy / each Plan. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

■ **Subscription through RTGS/NEFT/IMPS:**

Subscription through RTGS/NEFT can be done **ONLY** into the account maintained with HDFC Bank Ltd as per the details provided below:

Name of Bank: HDFC Bank Limited

Branch: Manekji Wadia Building, Ground Floor, Nanik Motwani Marg, Fort, Mumbai

Beneficiary Name: H-SIF HYBRID LONG-SHORT FUND NFO COLLECTION A/C

Account No.: 57500002060327

RTGS / NEFT IFSC Code: HDFC0000060

The investor has to place a RTGS / NEFT request with his bank from where the funds are to be paid and submit the bank acknowledged copy of request letter with the application form and mention on the application form the UTR (Unique Transaction Reference) Number which is generated for their request by the bank.

RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. The AMC/Fund/H-SIF shall not be liable for any loss arising or resulting from delay in credit of funds in the Fund/H-SIF/Investment Strategy collection account.

■ **DEMATERIALIZATION**

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form/ DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Holding/ transacting of units held in demat mode shall be in accordance with the procedures/ requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the Regulations thereunder.

8. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children, Dependant Sibling or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio. First / Sole Holder in the folio must provide their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

If the AMC / RTA finds that the email address / mobile number provided may not be of the actual investor or the same appears incorrect / doubtful, the AMC / RTA may not capture / update such email address / mobile number in the folio. In such case they will intimate the investor to provide the correct email address / mobile number through a KYC change request form or other permissible mode.

Provision of email address, will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Investor is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC / Trustee reserve the right to send any communication in physical mode.

9. Mode of Payment of Redemption / IDCW Proceeds-via Direct Credit/ NEFT/ RTGS /IMPS etc.

The Units of the Plan cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date. Units of the Plan will be automatically redeemed on the Maturity / Final Redemption date.

- **Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT)**

  The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and IDCW payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).

  NEFT is electronic fund transfer modes that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.

  Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ IDCW (if any) proceeds via RTGS / NEFT System will be discontinued by Fund/H-SIF/AMC without prior notice to the Unit holder and the payouts of redemption / IDCW (if any) proceeds shall be effected by sending the Unit holder(s) a cheque .

  For more details on RTGS / NEFT or for frequently asked questions (FAQs) on RTGS / NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in/Fund and our Webpage https://hsif.hdfcfund.com/

- **Direct Credit**

  The AMC has entered into arrangement with HDFC Bank Limited to facilitate direct credit of redemption and IDCW proceeds (if any) into the bank account of the respective Unit holders maintained with this bank.

In the absence of a specific request from the Unit holder exercising their choice of the mode of payment offered by the Fund/HSIF from time to time, the payment of redemption / IDCW proceeds shall be effected via the RTGS / NEFT mechanism only.

Where this payment mode is not feasible / available, the payment of such proceeds will be made by DC as may be feasible.

Unitholders are advised to opt for the NEFT / RTGS, as it helps in avoiding loss of IDCW/ redemption warrant in transit or fraudulent encashment. **Please update your IFSC Code in order to get payouts via electronic mode in to your bank account.**

The AMC/Fund/HSIF shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via RTGS/NEFT of redemption / IDCW proceeds on the basis of Bank Account details as provided by the Unit holder in the Application Form.

In case of unforeseen circumstances, the AMC/Fund reserves the right to issue a remit monies through electronic modes, if relevant details are available in investor's folio / KYC records.

Any charges levied by the investor's bank for receiving payment through electronic mode will be borne by the investor. The Mutual Fund/HSIF/AMC will not accept any request for refund of such bank charges.

AMC reserves the rights to change the payout mode from cheque to electronic credit OR vice versa in case such a situation arises requiring the need for this conversion in payout mode to ensure faster payment.

- Mode of Payment for Unit holders holding Units in Demat form

  Investors will receive their redemption payout/ IDCW proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under **Section 11**. For investors, who have invested through the offline mode and subsequently dematerialized the units, Investors will receive their redemption/IDCW payouts directly into the bank account registered with their demat account ONLY irrespective of the account registered with us at the time of offline application.

10. ELECTRONIC SERVICES (*e*Services)

In order to transact online, all investors must create User ID and password themselves. For individuals (sole holders), the online access will automatically be enabled once folio is created.

The ***e*Services** facility includes **HDFCMF*Online Investors***, a Unitholder's transaction portal. The AMC/Fund/HSIF may at its sole discretion offer/discontinue any and/or all of the ***e*Services** facilities offered to any Unitholder in the event the facility is restricted under the applicable jurisdictional laws of such Unitholder.

HDFCMF*Online Investors*

The Fund's Webpage https://hsif.hdfcfund.com/ offers this facility to enable Unitholders to execute purchases, redemptions, switches, Systematic transactions, Rollover, Change IDCW option, Transfer IDCW plan, add/update Nominee details, add/delete bank details, update contact details. In addition, a Unitholder can seek account details, view his portfolio's valuation, download various account statements, request for documents and avail such other services as may be introduced by the Fund from time to time. **HDFCMF*Online Investors*** is also available as an app on mobile devices. Unitholders can have access by downloading the app.

***e*Alerts**

This facility enables the Unit holder to receive SMS/ email / WhatsApp/ other electronic / notifications/ confirmations for purchase, redemption, SIP, switch, IDCW declaration details and other alerts.

For further details and the terms and conditions applicable for availing ***e*Services**, please visit our Webpage https://hsif.hdfcfund.com/

11. Unit Holding Option

Investors' are provided two options to hold their Units viz. Physical mode and Demat mode. For units in Physical mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement. Demat facility is not available in case of units offered under the Daily/Weekly/Fortnightly IDCW Option(s). Please refer to the list of all the Investment Strategies/ plans/ options on the website of the Fund/H-SIF, viz. Webpage https://hsif.hdfcfund.com/ which offer the facility of holding the units in demat mode.

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification.

Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable. **Account statement (CAS) for units held in demat mode will be issued only by NSDL / CDSL.**

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

12. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their natural parent/legal Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

In case of an application through a constituted Attorney, the Power of Attorney should be signed by the investor and the constituted Attorney. The Application Form should be signed in such cases by such constituted Attorney.

13. Nomination

- Investors can provide changes or cancel nominations any number of times.
- The signature of all the joint holders shall be obtained for providing / changing nomination.
- This nomination shall supersede any prior nomination made by the investor(s), if any.
- Investors can change nomination any number of times.
- Investors have the right to receive acknowledgement of the nomination form for each instance of nomination / subsequent change.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio where Minor is the unitholder.
- A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee is to be provided optionally.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Nomination shall stand rescinded upon the transfer of units.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account / folio.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.

14. Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment [Except as given below]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available with PAN number. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

No Redemption and related transaction(s) will be processed, in case PAN is not updated in the folios. Accordingly, such unitholders will have to submit the redemption and related transactions along with a self-attested copy of PAN, for all the jointholders. Such request will be processed only after successful validation of the PAN with the Income Tax Department's portal. If the PAN validation fails, or if the request is not accompanied with a copy of the PAN card, such request will not be processed. Such Unitholders will have to resubmit the transaction request along with self-attested copy of valid PAN card.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our Webpage https://hsif.hdfcfund.com/

It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to H-SIF for verifying that they are residents of State of Sikkim. Investors (being individuals) applying for Micro SIP registrations are exempt from mandatory requirement of PAN submission. For further details on Micro SIP, documents required etc please refer instructions in SIP Application Form.

15. Prevention of Money Laundering

SEBI vide its circular no. CIR/ISD/AML/3/2010 dated December 31, 2010 issued a 'Master Circular on Anti Money Laundering (AML) Standards/ Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002' which has been most recently updated on February 03, 2023 and other circulars issued from time to time, mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, the AMC/ Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Fund, AMC, Trustee and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our Webpage https://hsif.hdfcfund.com/

16. Know Your Customer (KYC) Compliance

a. KYC registered under KYC Registration Agency (KRA):

Units held in account statement (non-demat) form

It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ redemptions/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. For cases where the KYC status is 'Under Process'/ 'In-Progress', AMC may accept the subscription/switch transactions and process the same, but keep the units 'on hold' from any further transactions till KYC status is *'Verified'*.

SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our Webpage https://hsif.hdfcfund.com/. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment.

Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund provided the KYC has been done with AAdhaar as the Proof of Identity. In case, the KYC is done with any other Officially Valid Document as proof of Identity, the investor would need to undergo the KYC every time they invest with a new SEBI registered intermediary i.e. AMC. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our Webpage https://hsif.hdfcfund.com/

b. Central KYC Records Registry (CKYCR):

The Government of India vide their Notification dated November 26, 2015 authorised the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money-Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the **new customer/investors (not KYC-KRA compliant)** on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self certified copy of the investor's PAN card and update/upload the same in CKYCR.

The address, date of birth and other key information of the investors will get updated from KRA-KYC database or any other KYC database as authorized by Regulators.

In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

17. Ultimate Beneficial Owners(s)

Pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-SEC-5/P/CIR/2023/022 dated February 03, 2023 on AML/CFT Obligations,Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013 and other circulars issued from time to time, investors (other than Individuals) are required to provide details of **'Ultimate Beneficial Owner(s) (UBO(s))'**. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on **'Ultimate Beneficial Owner(s) (UBO(s))'** by filling up the declaration form for **'Ultimate Beneficial Ownership'**. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or log on to **'Investor Corner'** section on our Webpage https://hsif.hdfcfund.com/ for the Declaration Form

18. CONSENT FOR TELEMARKETING

HDFC AMC shall treat this as an explicit consent by the Unit Holder/(s) to send promotional information/ material to the mobile number(s)/ email id provided by the Unit Holder/(s) in this Application Form and such consent shall supersede all the previous consents/ registrations by the Unit Holder/(s) in this regard. If you do not wish to receive such promotional information/ materials, please write to us at hsif@hdfcfund.com or submit a written application at any of the Investor Service Centres (ISC) of the Fund. Please quote your PAN and folio number(s) while communicating with us to help you serve better.

19. ONLINE DISPUTE REDRESSAL MECHANISM

In accordance with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (upodated on August 4, 2023) ("the Circular"), all disputes between institutional or corporate clients and AMC can be resolved, at the option of the institutional or corporate clients:

a. in accordance with the circular and by harnessing online conciliation and/or online arbitration as specified in this circular; OR

b. by harnessing any independent institutional mediation, independent institutionalconciliation and/or independent arbitration institution in India.

Thus, institutional/corporate clients have to exercise their option under **Section 13.**

20. Minimum threshold requirement and consequences of non-maintenance for H-SIF.

1. The AMC will monitor compliance with the Minimum Investment Threshold on a daily basis and ensure that there are no active breaches. The AMC will ensure that the investor's total investment value does not fall below the Minimum Investment Threshold due to redemption transactions initiated by the investor.
2. Passive breaches (occurrence of instances not arising out of omission and commission by AMC), such as those caused by decline in Net Asset Value (NAV), shall not be treated as a violation of the Minimum Investment Threshold. However, if the total investment value falls below the threshold due to a passive breach, the investor shall only be permitted to redeem the entire remaining investment amount from the SIF.
3. In case of any active breach of the Minimum Investment Threshold by an investor, including through transactions on stock exchanges or off-market transfers:
   i. All units of such investor held across investment strategies of the SIF shall be frozen for debit, and
   ii. A notice of 30 calendar days shall be given to such investor to rebalance the investments in order to comply with the Minimum Investment Threshold.
4. Pursuant to the notice to the investor as mentioned above:
   - In case investor rebalances his/her investments in SIF within the notice period of 30 calendar days, the units of SIF of such investor shall be unfreezed, and no further action shall be taken with regard to compliance with Minimum Investment Threshold.
5. In case the investor fails to rebalance the investments within the aforesaid 30 calendar day period, the frozen units shall be automatically redeemed by the AMC, at the applicable Net Asset Value of the next immediate business day after the 30th calendar day of the notice period.
6. In terms of Regulation 49(1) of SEBI (Mutual funds) Regulations, 2026, H-SIF shall not accept from an investor an investment amount less than ten lakh rupees across all investment strategies offered by H-SIF at a Permanent Account Number ('PAN') level & Investor holding pattern (Minimum Investment threshold)

20. ADDITIONAL INSTRUCTIONS FOR APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)

A. HDFC Mutual Fund extends ASBA facility to the Investors subscribing for the Units under this New Fund Offer ("NFO") in addition to its existing mode of subscriptions, subject to the same being extended by all the concerned intermediaries involved in the ASBA process. For availing this facility, Investors are requested to check with the Designated Branches ("DBs") of the Self Certified Syndicate Banks ("SCSBs"). The list of SCSBs is available at the back cover page of the KIM and on the websites of SEBI (www.sebi.gov.in), H-SIF (https://hsif.hdfcfund.com/), NSE (www.nseindia.com) and BSE (www.bseindia.com).

Investors shall use the ASBA Application Form bearing the stamp of the Syndicate Members and/or the DBs of SCSB, as the case may be, for the purpose of making an application for Subscription of Units of Plan(s) under the Scheme. Investors are required to submit their applications, either in physical or electronic mode. In case of application in physical mode, the Investor shall submit the application at the DBs of the SCSB. In case of application in electronic form, the Investor shall submit the application either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for blocking funds in the ASBA account held with SCSB, and accordingly registering such Applications. On submission of the application, the Investors are deemed to have authorised (i) the SCSB to do all acts as are necessary to make the application including, blocking or unblocking of funds in the bank account maintained with the SCSB specified in the application, transfer of funds to the Bank Account of the Scheme/HDFC Mutual Fund on receipt of instructions from the Registrar and Transfer Agent after the allotment is made; and (ii) the Registrar and Transfer Agent to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the application ("ASBA Account"), upon rejection of the application / winding up of the Scheme, as the case may be.

Applications completed in all respects, must be submitted at the SCSBs with whom the bank account is maintained.

In case the ASBA application form is erroneously submitted at any of the official points of acceptance of the Fund, the same shall be rejected.

The SCSB shall block amount equivalent to the application amount mentioned in the Form, after verifying that sufficient funds are available in the bank account ("ASBA Account") till the date of allotment of Units or upon rejection of the application/ winding up of the Scheme, as the case may be.

No request for withdrawal of ASBA application form will be allowed after the closure of New Fund Offer Period.

B. SCSB DETAILS

Investors shall correctly mention the bank account number in the application and should ensure that funds equal to the application amount towards the Subscription of Units are available in the ASBA Account before submitting the application to the respective Dbs.

In case the amount available in the ASBA Account specified in the applications is insufficient, the SCSB shall reject the application.

C. DEMATERIALIZATION

Investors desiring to get allotment of units through ASBA process must have an active beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). Investors may note that if the DP-ID, beneficiary account and the PAN provided in the form are incomplete, incorrect or do not match with the Depository records, the application shall be rejected.

D. REDRESSAL OF COMPLAINTS

All grievances related to ASBA facility shall be addressed to the SCSB, where the application form was submitted or to the RTA viz. Computer Age Management Services Ltd (CAMS).

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H-SIF Hybrid Long-Short Fund

(An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

NSE and BSE Scrip Code: Scrip code to be updated at the time of listing of units of Investment Strategy

Investors must read the Key Information Memorandum and the instructions before completing this Form.

This Form should be completed in English and in **BLOCK LETTERS** only.

Offer of Units of Rs. 10 each Per Unit for cash during the New Fund Offer Period (NFO) and at NAV based prices upon re-opening

New Fund Offer (NFO) Opens on:	**November 13, 2026**
New Fund Offer (NFO) Closes on:	**November 27, 2026**
Investment Strategy re-opens on:	**Investment Strategy will re-open for continuous Sale and Repurchase within 5 working days from the date of allotment of units under NFO**

(Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on webpage of the SIF.)

This product is suitable for investors who are seeking#:	**Risk-band***	**Benchmark Risk-band**
Income accrual and Capital appreciation over Medium to long term through investment in Fixed income instruments, equity and equity related instruments including limited exposure to derivatives.	**RISK BAND** **LOWER RISK** … **HIGHER RISK** 1 · 2 · 3 · 4 · 5 **RISK LEVEL 2**	**RISK BAND** **LOWER RISK** … **HIGHER RISK** 1 · 2 · 3 · 4 · 5 **RISK LEVEL 2** NIFTY 50 Hybrid Composite Debt 50:50 Index

*The Risk band shall be as specified by AMFI

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the Investment Strategy or model portfolio and the same may vary post NFO when the actual investments are made.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) FORM

(The Application Form should be completed in **English** and in **BLOCK LETTERS** only.)

ASBA Application No.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

ARN/RIA Code/Portfolio Manager Registration Number (PMRN)	ARN/RIA/Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	**FOR OFFICE USE ONLY (TIME STAMP)**	**CAMS bar code**
ARN-							

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 1)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1, 1c, 1d and proceed to section 2. Refer Instruction 3).

Folio No. | | | | | | | | | / | | | **Folio details in our records will apply for this application provided the details match with your demat account.**

1a. MODE OF HOLDING
(Names should be in the same sequence as appearing in your demat account. In case of discrepancies, the Application is liable to get rejected. Refer Instruction 3)

DATE OF BIRTH **(Mandatory)**/ DATE OF INCORPORATION | | | | | | | | |
DD MM YYYY

Proof of date of birth@ **Please (✓)**

ACKNOWLEDGEMENT SLIP FOR SCSB (H-SIF Hybrid Long-Short Fund)

TO BE RETAINED BY THE SCSB
(To be filled by the Sole/First Applicant)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400020

Date : _____

ASBA Application No. _____

Received from Mr./Ms. _____ Address _____ Tele./Fax _____ Mobile No. _____ E-mail:	SCSB Account Details Bank Account No. _____ Bank Name & Address _____	Total Amount to be blocked (Rs. in figures) _____ (Rs. in words) _____

Sign Here First / Sole Applicant / Guardian / PoA	Sign Here Second Applicant	Sign Here Third Applicant

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ACKNOWLEDGEMENT SLIP FOR SCSB (H-SIF Hybrid Long-Short Fund)

TO BE GIVEN BY THE SCSB
(To be filled by the Sole/First Applicant)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400020

Date : _____

ASBA Application No. _____

Received from Mr./Ms. _____ Address _____ Tele./Fax _____ Mobile No. _____ E-mail:	SCSB Account Details Bank Account No. _____ Bank Name & Address _____	Total Amount to be blocked (Rs. in figures) _____ (Rs. in words) _____	SCSB Stamp Signature, Date & Time of Form Submission

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders) (Name of the unitholder needs to as per PAN records (all unitholder)

Mr. Ms. M/s.

Nationality | PAN#/ PEKRN#

KYC Number | **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

ACCREDITED INVESTOR : (Minimum application amount Rs. 10,000/-) ☐ Yes ☐ No (default) [Please tick (✓)] (Refer to Instruction no. 3(f) **Registration no.**

Valid from D D M M Y Y Y Y **to** D D M M Y Y Y Y **Please submit copy of Registration Certificate**

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms.

Nationality | Designation | Contact No.

PAN#/ PEKRN# | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number | **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Relationship with Minor@ Please (✓) ☐ Father ☐ Mother ☐ Court appointed Legal Guardian | Proof of relationship with minor@ Please (✓) ☐ Attached @ Mandatory Refer instruction 4c

CONTACT DETAILS OF FIRST / SOLE APPLICANT Country Code - Mobile

STD Code STD Code Res. | Telephone No. Office

eAlerts Mobile | eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

☐ **I hereby declare that I shall immediately notify any change to the mobile number/ email id. (Refer instruction 8)**

☐ **I/ We would like to register for online access to transact on HDFCMFOnline Investors as per the terms & conditions displayed on Webpage https://hsif.hdfcfund.com/ (Email id mandatory) (only for non individuals and individuals with mode of holding as 'Joint'). Refer Instruction 10.**

^ On providing email-id investors shall receive the scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. However, if the investors wish to receive physical copy of the scheme wise annual report or an abridged summary thereof [Please tick (✓)] Opt-in ☐ (Refer Instruction 8)

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 3a)

CITY | STATE | PIN CODE

OVERSEAS ADDRESS (Mandatory in case of NRIs /FIIs/PIOs/ OCIs) (P. O. Box Address may not be sufficient)

Status of First/ Sole Applicant [Please tick (✓)] ☐ **Individual** ☐ **Non - Individual*** ***[Please attach FATCA, CRS & Ultimate Beneficial Ownership (UBO) Self Certification Form] (Mandatory) (Refer Instruction 3 & 17)***

☐ Resident Individual ☐ Partnership ☐ Trust ☐ HUF ☐ AOP ☐ PIO ☐ Pvt. Ltd. Company ☐ Public Ltd. Company ☐ Minor through guardian ☐ BOI ☐ OCI ☐ Body Corporate ☐ LLP

☐ Society/Club ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Foreign National Resident in India ☐ FPI ☐ Sole Proprietorship ☐ Non Profit Organisation ☐ Others (please specify)

LEI No. **Expiry Date:** DD MM YYYY

(Mandatory for Non - Individuals transacting / proposing to transact for an amount of Rs. 50 crores or more)

* Trust/Societies/Section 8 companies to give below declaration

We are a **"Non-Profit Organization" [NPO]** which has been constituted for religious or charitable purposes referred to in clause (23) of section 2 of the Income-tax Act, 2025 and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).	☐ **YES** ☐ **NO**
If yes, please quote Registration No. of Darpan portal of Niti Aayog. *(If not registered already, please register immediately and confirm with the above information)*	

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

1a. UNIT HOLDER INFORMATION **(Names should be in the same sequence as appearing in your demat account. In case of discrepancies, the Application is liable to get rejected. Refer Instruction 3)** ***(Contd...)***

NAME OF SECOND APPLICANT | **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality | PAN#/ PEKRN#

KYC Number | **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

CONTACT DETAILS OF SECOND APPLICANT

eAlerts Mobile | eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

... continued

NAME OF THIRD APPLICANT **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** Proof Attached

CONTACT DETAILS OF THIRD APPLICANT

eAlerts Mobile eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian POA Custodian (for FPIs only) PMS

This email id belongs to (Mandatory Please ✓): Self Spouse Dependent Children Dependent Siblings Dependent Parents Guardian POA Custodian (for FPIs only) PMS

1b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s.

PAN#/ PEKRN# **DATE OF BIRTH (Mandatory)** D D M M Y Y Y Y

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** Proof Attached

eAlerts Mobile eDocs Email of PoA holder ^ IN CAPITALS

 # Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC (KRA). Refer instruction No 16b for KYC Identification Number issued by CKYCR.

1c. ADDITIONAL KYC DETAILS (Mandatory) (Refer instruction 3)

Occupation details for	1st Applicant	2nd Applicant	3rd Applicant	Guardian
Private Sector Service	☐	☐	☐	☐
Public Sector Service	☐	☐	☐	☐
Government Service	☐	☐	☐	☐
Business	☐	☐	☐	☐
Professional	☐	☐	☐	☐
Agriculturist	☐	☐	☐	☐
Retired	☐	☐	☐	☐
Housewife	☐	☐	☐	☐
Student	☐	☐	☐	☐
Proprietorship	☐	☐	☐	☐
Others (Please specify)	_____	_____	_____	_____

Politically Exposed Person (PEP) details:	Is a PEP	Related to PEP	Not Applicable
1st Applicant	☐	☐	☐
2nd Applicant	☐	☐	☐
3rd Applicant	☐	☐	☐
Guardian	☐	☐	☐
Authorised Signatories	☐	☐	☐
Promoters	☐	☐	☐
Partners	☐	☐	☐
Karta	☐	☐	☐
Whole-time Directors	☐	☐	☐
Trustee	☐	☐	☐

Non-Individual Investors involved/ providing any of the mentioned services

☐ Foreign Exchange / Money Changer Services
☐ Money Lending / Pawning
☐ Gaming/Gambling/Lottery/Casino Services
☐ None of the above

Gross Annual Income Range (in Rs.)	1st Applicant	2nd Applicant	3rd Applicant	Guardian
Below 1 lac	☐	☐	☐	☐
1-5 lac	☐	☐	☐	☐
5-10 lac	☐	☐	☐	☐

Gross Annual Income Range (in Rs.)	1st Applicant	2nd Applicant	3rd Applicant	Guardian
10-25 lac	☐	☐	☐	☐
25 lac- 1 cr	☐	☐	☐	☐
> 1 cr	☐	☐	☐	☐

OR Networth in Rs. (not older than 1 year) (Mandatory for Non Individual)	_____ as on DD MM YYYY

... continued

1d. FATCA INFORMATION/ FOREIGN TAX LAWS (Self Certification) (Refer instruction 3D)

The below information is required for all applicant(s)/ guardian

Address Type: ☐ **Residential or Business** ☐ **Residential** ☐ **Business** ☐ **Registered Office (for address mentioned in form/existing address appearing in Folio)**

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Place/ City of Birth			
Country of Birth			
Country of Tax Residency#			

Is the applicant(s)/guardian's Country of Birth/Citizenship/ Nationality/Tax Residency other than India? Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below*.	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No

If Yes, please provide the following information [mandatory]

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Tax Payer Ref. ID No ^			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 2			
Tax Payer Ref. ID No. 2			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 3			
Tax Payer Ref. ID No. 3			
Identification Type [TIN or other, please specify]			

#To also include USA, where the individual is a citizen/ green card holder of USA. In case of USA/ Canada citizens, kindly provide the mandatory annexures.
^ In case Tax Identification Number is not available, kindly provide its functional equivalent.

2. INVESTMENT DETAILS - [Please tick (✓)] (Refer Instruction 5)

☐ **Regular Plan** (Purchase/ Subscription routed through Distributor)
Mention valid ARN in Key Partner/ Agent Information

☐ **Direct Plan** (Purchase/ Subscription made directly with the Fund)
Mention **DIRECT** in Key Partner/ Agent Information

Scheme/Plan/Sub Option/ Frequency

☐ **Growth Option** ☐ **Income Distribution cum Capital Withdrawal (IDCW) Option**
(The amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.)

☐ **Payout**
☐ **Reinvestment**

3. SCSB/ ASBA ACCOUNT DETAILS OF THE APPLICANT (Refer Instruction 20B) (Application Money to be blocked from this Account)

Pay-in Bank Account No. | Name of the Bank

Branch | Bank City

Account Type [Please tick (✓)] ☐ SAVINGS ☐ CURRENT ☐ NRE ☐ NRO ☐ FCNR ☐ OTHERS _____ (please specify)

Total Amount to be blocked Amount in figures (Rs.) _____

in words (Rupees) _____

IFSC Code***

The 9 digit MICR Code number of my/our Bank & Branch is**

4. BANK ACCOUNT (PAY-OUT) DETAILS OF FIRST / SOLE APPLICANT (Refer Instruction 4)

Fill in these details only if the ASBA Account details provided in Section 3 are different from the Bank Account details linked with the Demat Account as mentioned under Section 5 below. Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 3 above.

Account No. | Name of the Bank

Branch | Bank City

Account Type [Please tick (✓)] ☐ SAVINGS ☐ CURRENT ☐ NRE ☐ NRO ☐ FCNR ☐ OTHERS _____ (please specify)

IFSC Code***

MICR Code**

(Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details)
***** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS/ IMPS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)**
**** Refer Instruction 11 (The 9 digit code appears on your cheque next to the cheque number)**

5. DEMAT ACCOUNT DETAILS - (Mandatory - Refer Instruction 11)

NSDL	CDSL
DP Name _____	_____
DP ID	
Beneficiary Account No.	

... continued

6. NOMINATION FOR UNITS IN NON-DEMAT MODE (Mandatory for new folios. For existing folios, mandatory to follow instruction no. 13)

☐ I/We wish to make a nomination. [As per details given below]

OR ☐ I hereby confirm that I do not wish to appoint any nominee(s) to my mutual fund folio at this point of time.

I understand that –

(i) the nomination helps to quickly identify the person for transfer of securities and helps in faster and smoother transmission of my securities to my legal heir(s) after my demise.

(ii) in the absence of a nomination, my legal heir(s) may require the submission of certain additional legal or court-issued documents which may delay the process of transmission of securities to my legal heir(s).

(iii) if no claim is made on the account / folio for a prolonged period after my demise, the holdings may be treated as unclaimed assets, and they may be transferred to Investor Education and protection Fund Authority (IEPF) in accordance with the applicable regulatory framework.

I confirm that I have understood the above implications and that my decision to opt out of nomination is voluntary.

I/We wish to make a nomination and do hereby nominate the following person(s) in the above specified folio(s) who shall receive all the assets held in my / our folio / account in the event of my / our death. This nomination shall supersede any prior nomination made by us/me if any.

1. Mandatory Details

S. No.	Details	1st Nominee	2nd Nominee	3rd Nominee
1	Name of the nominee(s) (Mr./Ms.)			
2	Relationship with the Applicant (Select one)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)	☐ Spouse ☐ Mother ☐ Father ☐ Daughter ☐ Son ☐ Others _____ (Please specify)
3	Date of Birth (For Minor)	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y

2. I want the following nomination details to be printed in the account / holding statements (tick one of the boxes below):

☐ Name of the Nominee(s)

☐ Whether nomination given: Yes / No (Default)

3. Optional details of nomination:

S. No.	Information	1st Nominee	2nd Nominee	3rd Nominee
a)	% Share of nominee** (equal share if % is not specified)	_____%	_____%	_____%
b)	Mobile of nominee***			
c)	Email ID of nominee***			
d)	Specify Personal identifier document	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____	☐ PAN _____ ☐ Aadhaar (masked last 4 digits) **** **** _____ ☐ Passport (for NRIs/OCIs/PIOs) _____ ☐ Driving license _____
e)	Guardian Name (in case Nominee is Minor)			

**Any odd lot after division shall be transferred to the first nominee mentioned in the form.

*** The aforesaid details shall be optionally provided for the Guardian, in case of nominee is a minor.

This nomination shall supersede any prior nomination made by the account holder(s), if any

Signature(s) - As per mode of holding in MF Folio(s)

Name(s) of holder(s)	Signature(s) of holder****
Sole / First Holder ☐ **Mr.** ☐ **Ms.**	
Second Holder ☐ **Mr.** ☐ **Ms.**	
Third Holder ☐ **Mr.** ☐ **Ms.**	

****If nomination is submitted:

Wet signature (signature of witness shall not be required). However, if thumb impression (instead of wet signature) is affixed, then the same shall be witnessed by two persons and details of such witnesses shall be duly provided in this form.

Name(s) of holder(s)	Thumb Impression	Witness Name & Address	Witness Signature
Sole / First Holder ☐ **Mr.** ☐ **Ms.**			
Second Holder ☐ **Mr.** ☐ **Ms.**			
Third Holder ☐ **Mr.** ☐ **Ms.**			

7. MODE OF PAYMENT OF REDEMPTION / IDCW PROCEEDS (Refer Instruction 9) [Please tick (✓)]

The redemption / IDCW proceeds will be directly credited to the investor's bank account.

8. RESOLUTION OF DISPUTES (For Institutional or corporate clients) (Refer instruction 19)

☐ Smart ODR **OR** ☐ by harnessing any independent institutional mediation, independent institutional conciliation and/or independent arbitration institution in India.

9. DECLARATION & SIGNATURE/S (refer instruction 12)

I/We agree that in case my/our investment in the strategy breaches the Minimum Investment Threshold then H-SIF units shall be frozen for debit and I/We fails to rebalance within the 30 calendar day period, the frozen units shall be automatically redeemed at the applicable Net Asset Value of the next immediate business day after the 30th calendar day.

I / We have read, understood the terms and conditions of the Offer Documents and the addendum issued therein till date, Key Information Memorandum of the Investment Strategies as well as the rules and regulations of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable to me/us from time to time and agree to comply with the same as a Unitholder. I /We hereby apply to the Trustees for allotment of Units of the Investment Strategies of H-SIF and confirm and declare as under:

(a) I/We am/are eligible Investor(s) as per the Offer Documents and not prohibited from accessing capital markets by any order/ruling / judgment etc. passed by SEBI/ Statutory Authority or Courts in India and Foreign laws. I am/We are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Investment Strategies is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.

(b) I / We will be bound by the Fund's/H-SIF terms and conditions as amended from time to time.

(c) The information given by me /us in or along with this application form is true and correct and I/we shall furnish such other further/additional information as may be required by the HDFC Asset Management Company Limited (AMC)/ Fund/H-SIF. I/We undertake to promptly inform the AMC/ Fund/H-SIF/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished by me/us from time to time.

(d) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund/H-SIF, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasijudicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.

(e) I/We hereby consent for providing transactions data feed, portfolio holdings, NAV etc. in respect of my/our transactions under Direct Plan to the RIA/Portfolio Managers/ Stock Broker registered in the concerned folio, if applicable.

(f) I/We shall be liable and responsible for any loss, claims suffered, directly or indirectly by AMC/ Fund/H-SIF/ RTA/ SEBI Intermediaries, arising out of any false, misleading, inaccurate and incomplete information furnished by me/us at the time or investing/redeeming the units. I/We hereby unconditionally and irrevocably indemnify and at all time keep indemnified, save and harmless AMC/Fund/H-SIF/Trustee and their officers, directors and employees against all actions, proceedings, claims, losses, damages, charges and expenses incurred or suffered /paid by AMC/Fund/H-SIF in this regard and in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.

(g) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Investment Strategies of various H-SIF from amongst which the Investment Strategies is being recommended to me/us.

(h) I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/H-SIF//ITS DISTRIBUTOR FOR THIS INVESTMENT.

Consent for Telemarketing (Refer Instruction 18):

I/We hereby accord my/our consent to HDFC AMC for receiving the promotional information/ material via email, SMS, telemarketing calls etc. on the mobile number and email provided by me/us in this Application Form.

Consent for disclosure of Personal Information in terms of Privacy Policy

I/We hereby confirm to have read, understood and agree to the terms of Privacy Policy (available on Webpage https://hsif.hdfcfund.com/) ("Policy") of HDFC AMC/ Fund/H-SIF.

I/We hereby accord my/our consent to HDFC AMC/Fund/H-SIF for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/ our Personal Data and hereby authorize to disclose it to the third party or another body corporate or any person acting under a lawful contract with HDFC AMC, in accordance with the Privacy Policy.

For Foreign Nationals Resident in India only:

I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

For NRIs/ PIO/ OCIs/ FPIs only:

I/We confirm that my application is in compliance with applicable Indian and foreign laws.

For NRIs/ PIO/OCIs Please (✓) ☐ Repatriation basis ☐ Non-repatriation basis

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Payment Instrument.)	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

Application Form for Equity and Debt Systematic Investment Plan (SIP)
[For Investments through NACH/ Direct Clearing/ Direct Debit Facility/ Standing Instruction]

Important: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use
(Please refer Product labeling available on Cover Page and terms and conditions overleaf)

H-SIF by HDFC Mutual Fund

October 2026

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)						FOR OFFICE USE ONLY (TIME STAMP)
ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA /Stock Broker/ Portfolio Manager's Name	Sub-Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	
ARN-						

EUIN Declaration (only where EUIN box is left blank)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/ sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

Date: D D M M Y Y Y Y

Note:
Systematic Investment Plan (SIP) can be registered by the investor subject to meeting the minimum threshold investment of Rs. 10 lakhs.
OTM Debit Mandate is attached and to be registered in the folio. SIP debit will start after mandate registration which takes 10 to 21 days depending on NACH modalities.

1) INVESTOR DETAILS[$]

Application No. (For new investor)/ **Folio No.** _____

Applicant Name: _____

2) INVESTMENT DETAILS FOR SIP[$] [Please tick (✓)]

Investment Strategy Name	**H-SIF**		
Plan	☐Regular ☐Direct	**Option / Facility**	☐Growth ☐IDCW ☐Reinvest ☐Payout
Frequency	☐Daily[++] ☐Weekly[##] (Any days from Monday to Friday) ☐Fortnightly[++] ☐Monthly[+] ☐Quarterly ☐Half-Yearly ☐Yearly		
No. of SIP Installments (For Daily & Weekly frequency)[###]	_____	**SIP Date[+] (For Monthly, Quarterly, Half-Yearly & Yearly Frequency)**	D D
Enrolment Period (MM/YY)**	**From** M M Y Y **To** M M Y Y	**SIP Amount**	_____

SIP STEP-UP (✓) Not available for Daily and Weekly SIP

Frequency	☐Half Yearly ☐Yearly[+]	**Amount**	_____
Percentage[$] (%)	_____	**SIP Step-Up Cap Amount or CAP Month-Year[#]:**	_____ M M Y Y

[+]Default, if not selected. • [++]Triggered and processed only on all Business Days and SIP Step-Up facility shall not be available. Fortnightly is available on 1st and 16th of each month, as applicable. • [##]Triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day and SIP Step-Up facility shall not be available. • [###]Number of installments have to be mentioned only in case of Daily/ Weekly frequencies. • In case of Quarterly SIP, only the Yearly option is available as SIP Step-Up frequency. • ^ STEP-UP amount has to be in multiples of Rs.100 only. • $The minimum STEP-UP Percentage has to be 10% and in multiples of 1% thereafter, of the existing SIP installment. Investors/unit holders subscribing for this facility are required to submit the request at least 21 days prior to the SIP date. Step-Up will be applicable from next effective SIP installment. • *STEP-UP CAP amount • ****SIP tenure can be registered up to a maximum of 40 years or as per the tenure of the mandate, whichever is earlier** • # STEP-UP CAP Month-Year

Maximum amount of debit (SIP+Step-Up) under direct debit facility for investors with bank accounts with State Bank of India shall not exceed Rs. 5,00,000/- per installment.

First SIP Transaction via Cheque No. _____ **Cheque Dated** D D M M Y Y Y Y **Amount (Rs.)** _____

Mandatory Enclosure (if 1st Installment is not by cheque) ☐ Blank cancelled cheque ☐ Copy of cheque
The name of the first/ sole applicant must be pre-printed on the cheque.

3) BANK DETAILS

OTM Bank Details to be debited for the SIP (Please fill the OTM registration form)

Bank Name: _____ **Account Number:** _____

ACKNOWLEDGEMENT SLIP FOR SIP (To be filled in by the Investor)

H-SIF by HDFC MUTUAL FUND: Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

DATE D D M M Y Y Y Y **FOLIO NO.** _____

ISC Stamp & Signature

Received from Mr. / Ms. _____

[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]

e-mail us at: hsif@hdfcfund.com or **visit our Webpage of SIF: https://hsif.hdfcfund.com/**

4) UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

NSDL	**Depository Participant (DP) Name** _____	**DP ID**	I N	**Beneficiary Account No.**
CDSL	**Depository Participant (DP) Name** _____	**Beneficiary Account No.**		

5) DECLARATION AND SIGNATURE(S)$

I / We hereby confirm and declare as under:-

I/ We have read, understood and agree to comply with the terms and conditions of the Offer document of the Investment Strategy and the terms & conditions of enrolment for Systematic Investment Plan (SIP) and of NACH/ Debit Clearing / Direct Debit / Standing Instruction facilities. I/ We hereby apply to the Trustees for enrolment under the SIP.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Investment Strategies of various H-SIF from amongst which the Investment Strategy is being recommended to me/us.

SIGNATURE (S)

First/ Sole Unit holder/ Guardian/ POA Holder | Second Unit holder | Third Unit holder

Please note: Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

Terms and Conditions and Instructions

For detailed terms and conditions on SIP, including for OTM facility, please visit our website www.hsif.hdfcfund.com and also refer to Investment Strategy Offer Document.

- Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.
- The total of all installments in a day should be less than or equal to the amount as mentioned in One Time Mandate already registered or submitted, if not registered.
- Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / H-SIF/ AMC would present the SIP transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
- In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
- While the Fund/ H-SIF and RTA reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
- If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered.
- In case both SIP end date and no. of installments are mentioned in the SIP application for daily & weekly frequency then SIP shall get registered as per the no. of installments provided.
- If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
- In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date.
- For SIPs through OTM, the maximum per installment amount after Step-Up shall not exceed Rs. 5 lakhs or the maximum amount mentioned in OTM form, whichever is less.
- The Step-Up details cannot be modified once enrolled. In order to make any changes, the investor needs to cancel the existing SIP and enroll for a fresh SIP with Step-Up option.
- H-SIF or the AMC, its registrars and other service providers are not responsible if the registration and subsequent transaction are delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- Investors are deemed to have read and understood the terms and conditions of OTM Facility and SIP facility in the Investment Strategy Offer document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Investment Strategies of H-SIF.
- The Enrolment Form should be submitted atleast 21 days before the first date ^ for NACH/ Direct Clearing/ Direct Debit / Standing Instruction.

  If the start period is not mentioned, the chosen/Default date falling 15 days from submission date will be considered as the start date and will be registered from that date (eg. If the application is submitted on June 1 without indicating the start period then the SIP start date would be July 1).

  In cases where D-SIP/W-SIP application is accompanied with fresh OTM mandates, the start date/day for D-SIP/W-SIP shall be 10 days after receipt of confirmation for registration of OTM from destination banks.

  Investors enrolling for D-SIP/W-SIP should select "As & when presented" as payment frequency in the OTM.

  In case the D-SIP/W-SIP instalment is not debited on a particular day on account of system constraints, technical/operational issues/actions of other parties or any other circumstances beyond the control of HDFC AMC/Fund/H-SIF, such missed debits will not be re-initiated.

  ^ In case the auto debit start date/day as mentioned in the form does not satisfy this condition, the first date/day shall be rolled over to begin from the immediately following month (provided the roll over date/day does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through NACH/Direct Clearing or Direct Debit/ Standing Instruction) and the end date/day shall accordingly get extended.
- In case of auto cancellation, the below given uniform timeline for treating an SIP as closed / cancelled shall be adopted by all AMCs:

S No.	SIP Interval	No. of failed debit attempts prior to cancellation of SIP
1.	Daily	3
2.	Weekly, Fortnightly	3
3.	Monthly	3
4.	Bi-monthly, Quarterly or Longer interval SIPs	2

  The AMC/H-SIF will send a communication to investor after 1st failed debit attempt, mentioning that the SIP will cease in case of 3 consecutive rejections and another communication after cancellation of SIP intimating the cancellation to the investor.
- SIP cancellation request will be processed within 2 working days from the submission of such request by the investor. However, it may be noted that any instalments for which debit instructions have already been sent to the investor's bank (for eg. 7 to 10 days in advance depending upon the mode of registration of the mandate) may continue to be processed. Investors should accordingly maintain sufficient balance in their bank account.
- SIP tenure can be registered up to a maximum of 40 years or as per the tenure of the mandate, whichever is earlier.

ACKNOWLEDGEMENT SLIP FOR SIP (To be filled in by the Investor)

Investment Strategy _____ SIP Amount Rs. _____ SIP Frequency ☐ Daily^{++} ☐ Weekly$^{\#\#}$ ☐ Monthly^{+} ☐ Fortnightly^{++} ☐ Quarterly ☐ Half-Yearly ☐ Yearly

☐ SIP TOP UP Amt. Rs. _____ ☐ TOP UP CAP: Amt: Rs. _____

OR ☐ **Month-Year:** M M Y Y

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e-mail us at: hsif@hdfcfund.com or visit our Webpage of SIF: https://hsif.hdfcfund.com/

HDFC MUTUAL FUND
BHAROSA APNO KA

PAN LEVEL OTM DEBIT MANDATE FORM NACH/DIRECT DEBIT/SI

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations received through various modes except for MINORS]

UMRN | OFFICE USE ONLY | Date D D M M Y Y Y Y

Utility Code | OFFICE USE ONLY | ☐ Create ☐ Modify ☐ Cancel

Sponsor Bank Code | OFFICE USE ONLY | I/We authorize HDFC Mutual Fund

To debit (tick✓) SB/CA/CC/SB-NRE/SB-NRO/OTHER | Bank A/c number

With Bank | IFSC/MICR

an amount of Rupees | ₹

Debit Type ☐ ~~Fixed Amount~~ ☑ Maximum Amount

Frequency ☐ ~~Daily~~ ☐ ~~Weekly~~ ☐ ~~Bi - Monthly~~ ☐ ~~Monthly~~ ☐ ~~Quraterly~~ ☐ ~~Half Yearly~~ ☐ ~~Annually~~ ☑ As and When presented

PAN/PEKRN | Reference 2

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity/ corporate or the bank where I have authorized the debit. 4. I/We understand and accept that in case transaction/s initiated against this mandate (within valid period of mandate) is/are rejected due to insufficient funds or such other reason as permitted under applicable law, action may be taken against me/us under applicable law (including Negotiable Instruments Act).

From D D M M Y Y Y Y

To D D M M Y Y Y Y

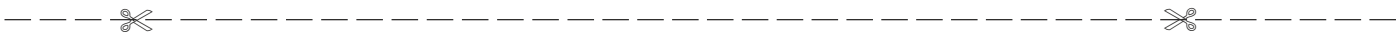
Maximum period of validity of this mandate is 40 years only.

Signature of Primary Account Holder | Signature of Account Holder | Signature of Account Holder

1. Name as in Bank Records 2. Name as in Bank Records 3. Name as in Bank Records

Declaration: I/We hereby declare that the particulars provided in this mandate are correct and complete and hereby agree to participate in the NACH/ECS/Direct Debit/Standing Instructions (SI) and make payments through the NACH platform according to the terms and conditions thereof. I/We further hereby agree and acknowledge that I/we will not hold the AMC and/or responsible for any delay and/or failure in debiting my bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC I/We hereby declare and confirm that, irrespective of my/our registration of the above mobile number in the 'DO NOT DISTURB (DND)', 'or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We hereby consent to the Bank/AMC communicating with me/us in any manner whatsoever on the said mobile number with respect to the transactions carried out in my/our aforementioned bank account(s). I/We will inform the AMC about any changes in my bank account. I/We hereby agree to abide by the terms and conditions that may be intimated to me/us by the AMC/Bank with respect to the NACH/ECS/Direct Debit/SI from time to time.

Authorisation to Bank: This is to inform that I/We have registered for ECS / NACH (Debit Clearing) / Direct Debit / SI facility and that the payment towards my/our investments in the Schemes of HDFC Mutual Fund shall be made from my/our above mentioned bank account with your Bank. I/We hereby authorize the representatives of HDFC Asset Management Company Limited, Investment Manager to HDFC Mutual Fund carrying this mandate form to get it verified and executed. I/We authorize the Bank to debit my/our above-mentioned bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for my/our participation in NACH/ECS/Direct Debit/SI.



INSTRUCTIONS TO FILL ONE TIME MANDATE (OTM)

1. Investor may register for the One Time Mandate (OTM) for NACH/ECS/DIRECT DEBIT/Standing Instruction (SI), as applicable, for payment towards any future purchase transactions (eg lumpsum, SIP) received through any mode i.e. physical or electronic ("OTM facility"). Investors who have already submitted a One Time Mandate (OTM) form i.e. already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number: Unit holder(s) should mandatorily provide their mobile number on the mandate form.
4. Where the mode of holding in the bank account is "Joint", the OTM mandate is to be signed by all Jointholders. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
5. **PAN/PEKRN:** Investors should provide the PAN/PEKRN of the First Holder in the space provided.
6. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of HDFC Mutual Fund.
7. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
8. Utility Code of the Service Provider will be mentioned by HDFC Mutual Fund
9. Tick on the respective option to select your choice of action and instruction.
10. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
11. Please mention the Name of Bank and Branch, IFSC / MICR Code.
12. The maximum amount per transaction that can be processed must be mentioned in words. The amount in figures should be same as the amount mentioned in words. In case of ambiguity, the mandate will be rejected.
13. If the investor wishes to opt for more than one dates / frequencies for debit from the bank account as in case of Systematic Investment Plan, it is advisable to select - "As & when presented".
14. As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less.
15. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
16. Investors enrolling for Daily SIP should select "As & when presented" as payment frequency in the OTM.
17. Date has to be filled in mandatorily.

H-SiF by HDFC Mutual Fund

FATCA, CRS, ULTIMATE BENEFICIAL OWNERSHIP (UBO) & CONTROLLING PERSON(S) [CP] SELF CERTIFICATION FORM FOR NON-INDIVIDUALS

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

Name of the entity	
Type of address given at KRA	☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office
PAN	Date of Incorporation D D M M Y Y Y Y
City of incorporation	
Country of incorporation	

Additional KYC Information

Gross Annual Income (Rs.) [Please tick (✓)]	☐ Below 1 lac ☐ 1 - 5 Lacs ☐ 5 - 10 Lacs ☐ 10 - 25 Lacs ☐ >25 Lacs - 1 Crore ☐ >1 Crore
Net-worth	Rs. ______ as on D D M M Y Y Y Y (Not older than 1 year)
Non-Individual Investors involved/providing any of the mentioned services	☐ Foreign Exchange / Money Changer Services ☐ Gaming / Gambling / Lottery / Casino Services ☐ Money Lending / Pawning ☐ None of the above

FATCA & CRS Declaration

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India ☐ Yes ☐ No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Sr. No.	Country	Tax Identification Number[%]	Identification Type *(TIN or Other[%], please specify)*
1.			
2.			
3.			

[%] In case Tax Identification Number is not available, kindly provide its functional equivalent.
In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

PART A *(to be filled by Financial Institutions or Direct Reporting NFEs)*

1.	We are a, Financial institution (Refer 1 of Part C) ☐ or Direct reporting NFE (Refer 3(vii) of Part C) ☐ (please tick as appropriate)	**GIIN** ______ **Note:** If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below. Name of sponsoring entity ______
	GIIN not available (please tick as applicable)	☐ **Applied for** ☐ Not obtained – Non-participating FI ☐ Not required to apply for - please specify 2 digits sub-category ☐☐ (Refer 1 A of Part C)

PART B *(please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")*

1.	Is the Entity a publicly traded company *(that is, a company whose shares are regularly traded on an established securities market)* (Refer 2a of Part C)	Yes ☐ *(If yes, please specify any one stock exchange on which the stock is regularly traded)* Security ISIN ______ Name of stock exchange ______
2.	Is the Entity a related entity of a publicly traded company *(a company whose shares are regularly traded on an established securities market)* (Refer 2b of Part C)	Yes ☐ *(If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)* Name of listed company ______ Nature of relation: ☐ Subsidiary of the Listed Company or ☐ Controlled by a Listed Company Security ISIN ______ Name of stock exchange ______
3.	Is the Entity an active NFE (Refer 2c of Part C)	Yes ☐ Nature of Business ______ Please specify the sub-category of Active NFE ☐☐ (Mention code – refer 2c of Part C)
4.	Is the Entity a passive NFE (Refer 3(ii) of Part C)	Yes ☐ Nature of Business ______

UBO & CP Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

I: Investor details:

Investor Name		
PAN* / PEKRN / Folio No.		** If PAN is not available, specify PEKRN / Folio No. (s)*

II: Category

☐ Our company is a Listed Company on a recognized stock exchange in India / Subsidiary or Controlled by a Listed Company *[If this category is selected, no need to provide UBO details].*

Name of the Stock Exchange where it is listed#. _____ Security ISIN# _____

Name of the Listed Company (applicable if the investor is subsidiary) _____

In case, above category is not applicable, select one of the following categories that your organization falls under

☐ Unlisted Company ☐ Partnership Firm / LLP ☐ Unincorporated association / body of individuals ☐ Trust ☐ Society

☐ Section 25/Section 8 Companies. ☐ HUF ☐ Others [please specify] _____

 # mandatory in case of Listed company or subsidiary of the Listed Company.
In case, above category is not applicable, select one of the following categories - unlisted, firm etc.

UBO / Controlling Person(s) (CP) details.

Does your company/entity have any natural (individual) person(s) who, acting alone or together, or through one or more juridical person, exercises control or holds controlling ownership above the prescribed threshold limit? ☐ Yes ☐ No

If **'YES'** - We hereby declare that the following individual person holds directly / indirectly controlling ownership (10% and 15% as applicable or as amended from time to time) in our entity above the prescribed threshold limit. Details of such individual(s) are given below. **Latest shareholding pattern of all applicable companies/Partnership Deed/Trust Deed or person who has right to exercise control along with any other applicable supporting documents. Further, we hereby consent to submitting the appropriate documentary evidence substantiating this as and when required at AMC/RTA.**

In case of HUF, Karta's Individual PAN is required to be provided with relevant requested information and no holding % is relevant for HUF.

If 'NO' - declare that no individual person (directly / indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

Details	UBO-1 / CP-1 / Senior Managing Official (SMO)	UBO-2 / CP-2	UBO-3 / CP-3
Name of the UBO/SMO#.			
UBO / SMO PAN# (For Foreign National, Valid TIN to be provided)			
FATCA/CRS Declaration **Is your country of tax residency other than India?** ☐ **Yes** ☐ **No.** If above answer is Yes i.e. UBO Country of Tax Residency is other than India), following information is mandatory			
UBO / SMO Country of Tax Residency.			
UBO / SMO Valid Taxpayer Identification Number (TIN) / Equivalent ID Number.			
UBO / SMO Identification Type			
UBO / SMO Place & Country of Birth#	Place of Birth: Country of Birth:	Place of Birth: Country of Birth:	Place of Birth: Country of Birth:
UBO / SMO Nationality			
Additional KYC and other information			
UBO / SMO Date of Birth *[dd-mmm-yyyy] #*	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
UBO / SMO PEP#	☐ Yes – PEP ☐ Yes – Related to PEP ☐ N – Not a PEP	☐ Yes – PEP ☐ Yes – Related to PEP ☐ N – Not a PEP	☐ Yes – PEP ☐ Yes – Related to PEP ☐ N – Not a PEP
UBO / SMO Address Type	☐ Residence ☐ Business ☐ Registered Office	☐ Residence ☐ Business ☐ Registered Office	☐ Residence ☐ Business ☐ Registered Office
UBO / SMO Occupation	☐ Public Service ☐ Private Service ☐ Business ☐ Others _____	☐ Public Service ☐ Private Service ☐ Business ☐ Others _____	☐ Public Service ☐ Private Service ☐ Business ☐ Others _____
SMO Designation#			
UBO / SMO PEP#	☐ Shareholding pattern of all applicable companies ☐ Others <specify what document(s) attached as proof.>	☐ Shareholding pattern of all applicable companies ☐ Others <specify what document(s) attached as proof.>	☐ Shareholding pattern of all applicable companies ☐ Others <specify what document(s) attached as proof.>

Mandatory column.

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

* Participating Mutual Fund(s) / RTA may call for additional information/documentation wherever required or if the given information is not clear / incomplete / correct and you may provide the same as and when solicited.

** Documentary proof for UBO like shareholding pattern, Partnership Deed, Trust Deed, etc.

Address, Gender, Date of Birth, contact details and other KYC information would be considered from KRA-KYC information.

FATCA - CRS and UBO & CP Declaration

The Central Board of Direct Taxes has, under section 285BA of the Income-tax Act, 1961 (now governed under Section 508 of Income Tax, Act 2025), notified Rules 114F to 114H as part of the Income-tax Rules, 1962, pursuant to the Inter-Governmental Agreement between India and the United States of America for improved international tax compliance and implementation of the Foreign Account Tax Compliance Act (FATCA), and to the Multilateral Competent Authority Agreement for implementation of the Common Reporting Standard (CRS), which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers and, if no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

I/We acknowledge and confirm that the information provided above, including the Ultimate Beneficial Owner (UBO) / Controlling Person (CP) details and the FATCA - CRS information, certifications and documentation provided by me/us, is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We further confirm having read and understood the FATCA - CRS terms and conditions stated above and agree to be bound by the same.

I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the UBO / CP and other KYC information provided by me, to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given UBO / CP and other KYC information to other SEBI Registered Intermediaries /or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update. I/We note and agree that the FATCA - CRS information, certifications and documentation are sought under section 285BA of the Income-tax Act, 1961 (now governed under Section 508 of Income Tax, Act 2025) read with Rules 114F to 114H of the Income-tax Rules, 1962 and that the aforesaid authorization to share information with other SEBI / RBI / IRDA / PFRDA registered intermediaries shall not extend to the same, which shall be reported and shared only with the Income Tax authorities / Central Board of Direct Taxes and/or agencies appointed by them and with institutions such as withholding agents for the purpose of ensuring appropriate withholding, or as otherwise required under the Income-tax Act, 1961 (now governed under Section 508 of Income Tax, Act 2025) and the rules made thereunder.

I/We also undertake to keep you informed in writing about any changes / modification to the above information, including any change in the FATCA - CRS information, promptly and in any event within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

Signature:

[The undersigned signs as an Authorized Signatory for the UBO declaration and in their individual capacity for the FATCA declaration]

(Signatory 1) Signature	(Signatory 2) Signature	(Signatory 3) Signature
Name: Designation:	Name: Designation:	Name: Designation:

Place _____ Date D D M M Y Y Y Y

Instructions on Controlling Persons / Ultimate Beneficial Owner

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

(i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:

- more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
- more than 10% of the capital or profits of the juridical person, where the juridical person is a partnership.
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.

(iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Provided that in case of a trust, the reporting entity shall ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out transactions as specified in clause (b) of sub-rule (1) rule 9.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client.

D. KYC requirements

Beneficial Owner(s) / Controlling Person(s) / Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s) / CPs/ SMO(s).

PART C FATCA Instructions & Definitions

1. Financial Institution (FI)

The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributale to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
  - ✓ That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (I) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or
    - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

    or
  - ✓ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

    An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
    - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
    - (ii) The period during which the entity has been in existence.

    The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 (refer point 2c.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

- FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers& Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

2. Non-financial entity (NFE) - Entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market;

c. Active NFE : (is any one of the following):	
Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial yearis passive income and less than 50 percent of the assets held by theNFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFEconsist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof. Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- (I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

(1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;
or

(2) an investment entity defined in clause (1) of these instructions

(3) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of :

(1) Dividends,

(2) Interest

(3) Income equivalent to interest,

(4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE

(5) Annuities

(6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income

(7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,

(8) The excess of foreign currency gains over foreign currency losses

(9) Net income from swaps

(10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

(1) More than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;

(2) More than 10% of the capital or profits of the juridical person, where the juridical person is a partnership; or

(3) More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust

through a chain of control or ownership. Provided that in case of a trust, the reporting entity shall ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out transactions as specified in clause (b) of sub-rule (1) rule 9.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type (UBO):	
UBO Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent

(v) Specified U.S. person – A U.S person other than the following:

(1) a corporation the stock of which is regularly traded on one or more established securities markets;

(2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(3) the United States or any wholly owned agency or instrumentality thereof;

(4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(6) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FI

An FI meets the following requirements:

(a) The FI is an FI solely because it is an investment entity;

(b) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company;

(c) The FI does not maintain a financial account for any non participating FI;

(d) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and

(e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) Exemption code for U.S. persons	
Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

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