
NEW GEN
STRATEGY.
TRUSTED
LEGACY.
NFO PERIOD: 13th to 27th November 2026
HSIF
Hybrid
Long-Short
Fund
HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

H-SiF by HDFC Mutual Fund

H-SIF Hybrid Long-Short Fund

An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives

Traditional Hybrid strategy Combined with New Gen investment style

Traditional Long Hybrid strategy → SIFs – Long Short Hybrid strategy

NFO Open - 13th Nov 2026 | NFO Close - 27th Nov 2026

For disclaimers, refer Slide 28

Key Features of Specialized Investment Fund (SIF)

H-SiF by HDFC Mutual Fund

SEBI Regulated

Operates under regulatory framework offering ***Transparency*** and ***Governance***

Convenient Investment threshold of ₹10 lakh

Lower as compared to PMS and AIF schemes offering greater ***Flexibility*** and ***Convenience***

Tax efficient

Taxation in line with Mutual Fund schemes based on Asset Allocation i.e. Equity, Debt or Hybrid scheme

New-Gen Strategies

Long-Short strategies with derivative exposure can offer differentiation to investors with commensurate risk appetite

Unhedged Short position

SIFs can take unhedged short exposure up to 25% of the net assets through derivatives

Risk Framework

SIFs – unlike AIF – do not allow leverage position. Defined exposure limits, with gross exposure capped at 100% of net assets, restricting leverage

For Tax disclaimer – refer Slide 10.
For disclaimers, refer Slide 28

SIF Landscape – Distinctively positioned

H-SiF by HDFC Mutual Fund

Parameters	Mutual Fund	SIF	PMS	AIF
Minimum Investment	₹100	₹10 lakh (Across SIF strategies)	₹50 lakh	₹1 crore
Structure of scheme	Pooled Structure	Pooled Structure	Separately managed, direct stock ownership	Pooled, privately placed schemes
Target Audience	First time to long-term investors	Investors looking for advanced investment strategies with lesser investment	HNI and above – Primary investors	Ultra-HNIs & Institutions exploring non-traditional assets
Taxation	Taxation based on Asset Class	Taxation based on Asset class (Similar to Mutual funds)	Based on individual security treatment	CAT I and II – Investor's slab rate CAT III -Tax at Fund level MMR of 42.7%
Derivative and Leverage	No Leverage allowed. Derivatives only for Hedging and Rebalancing	No Leverage allowed. Unhedged derivatives short exposure up to 25% + Hedging and Rebalancing	No leverage allowed. Derivatives only for Hedging and Rebalancing	Leverage Allowed with gross exposure up to 200%

Note: The tax details are as per existing tax laws. Refer Slide 10 for Tax disclaimer. The Minimum Investment Threshold of ₹10 lakh shall apply exclusively to investments under SIF across the strategies offered by an AMC (at a PAN level). CAT III Tax inclusive of applicable cess and surcharge. MMR – Maximum Marginal Rate. AIF – Alternative Investment Funds

For disclaimers, refer Slide 28

7 Permitted Strategies across 3 Categories

H-SiF by HDFC Mutual Fund

Equity oriented

Equity Long-Short Fund

Minimum 80% in equity and equity related instruments

Equity Ex-Top 100 Long-Short Fund

Minimum 65% in equity excluding the top 100 stocks by market capitalization

Sector Rotation Long-Short Fund

Minimum 80% in equity across a maximum of four sectors

Debt oriented

Debt Long-Short Fund

Debt instruments across duration

Sectoral Debt Long-Short Fund

Debt instruments of at least two sectors, maximum 75% in a single sector

Hybrid oriented

Active Asset Allocator Long-Short Fund

Dynamic allocation across equity, debt, derivatives, REITs/InvITs and commodity derivatives

Hybrid Long-Short Fund

Minimum 25% in equity and minimum 25% in debt

For disclaimers, refer Slide 28

H-SIF – New Gen Strategy. Trusted Legacy

Brand offered by legacy of HDFC Mutual Fund

H-SIF aims to offer Investment experience by

- New Gen innovative investment strategies
- Experienced professionals with market expertise across cycles
- Disciplined investment approach
- In-depth research and Robust risk framework

Legacy of HDFC AMC*

25+ Years
of investor trust

1.7 crores+
of unique investors

₹9.2 lakh crore
in AUM in Mutual Fund business

Presence across -
Mutual Funds, PMS, Alternatives and International business through GIFT city

Source: *HDFC AMC Shareholders Presentation (Q2FY27)

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H-SiF
by HDFC Mutual Fund

Introducing

H-SIF Hybrid Long-Short Fund

An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives

New Gen Allocation. Trusted Legacy

For disclaimers, refer Slide 28

Key Attributes of H-SIF Hybrid Long-Short Fund

H-SIF by HDFC Mutual Fund



Positioning – Arbitrage+

Hybrid strategy investing in a mix of Debt, Equity including Arbitrage and Special situations, InvITs and Derivative strategies



Derivative Strategies

Can be taken for Hedging purpose and for Unhedged Short exposure up to 25% of Net Assets



Aims to offer relatively Steady Risk Returns Profile

Exposure to Debt papers across duration and ratings with higher degree of safety, Arbitrage and InvITs could offer steady return profile and minimize overall risk



Aims to generate Alpha Opportunities

Long Equity, Special situations and Derivative strategies including Short exposure could offer opportunities for Alpha generation



Tax Efficiency

Strategy provides Tax efficiency backed by Asset class Investment mix

Note - For Special Situations - refer Slide 20. Tax disclaimer – refer Slide 10. For disclaimers, refer Slide 28

H-SiF
by HDFC Mutual Fund

Positioning – Arbitrage+

Hybrid Strategy investing in a Mix of Debt, Equity including Arbitrage and Special Situations, InvITs and Derivative Strategies

For disclaimers, refer Slide 28

Fund Positioning across broader categories

Arbitrage+
New Gen Investment opportunity backed by

- Multi-asset led income buckets
- Tax efficiency
- Potential for Risk mitigation and Wider range of strategies

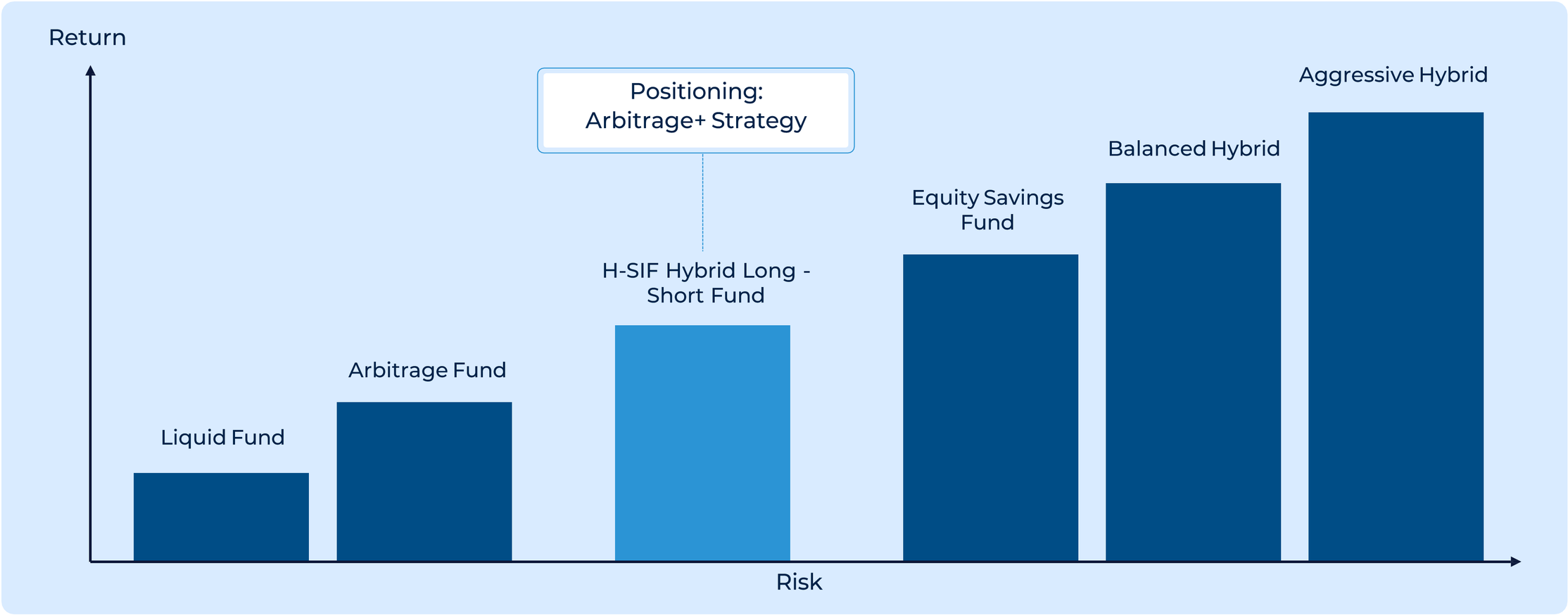
Attributes	Debt Funds	Arbitrage Fund	Income Plus Arbitrage FOF	H-SIF Hybrid Long Short Fund	Equity savings Fund
Return profile	Returns guided by coupon accrual and yield curve movement	Returns driven by spreads in cash and derivatives markets	Returns guided by a mix of Debt portfolio and Arbitrage Fund performance	Returns guided by mix of Debt, Arbitrage, Long and Short equity positions including Derivative strategies	Returns guided by investment in Debt, Arbitrage and net long Equity position
Taxation	Debt taxation – Slab rate	LTCG: 12.5% STCG: 20% Holding Period: 12M	LTCG: 12.5% STCG: Slab Rate Holding Period: 24M	LTCG: 12.5% STCG: Slab Rate Holding Period: 12M	LTCG: 12.5% STCG: 20% Holding Period: 12M
Derivatives	Only hedging	Only hedging	NA*	Hedging + Unhedged Short up to 25%	Only hedging
Markets to consider#	Flat or Falling yield environment	Volatile markets	Flat or Falling yield environment	Mild trend, Volatile, Flat Equity markets	Volatile markets

Note: The units of Hybrid investment strategy will be listed on relevant exchanges. LTCG will apply with a holding period of >12 months. Tax rate applicable will be "Other than Equity oriented funds. Investors are requested to take professional advice while making investment decisions. The information given here is neither a complete disclosure of every material fact of Income Tax Act (2025), nor it constitutes a legal or tax advice. The above tax rates do not include cess and surcharge. LTCG – Long term capital gain. STCG – Short term capital gain. M – Month. * The underlying schemes in FOF can have exposure to Derivative strategies for Hedging purpose.# Markets to consider are only for understanding purpose and should not be construed as Investment advice.

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Post-Tax Risk Return Positioning

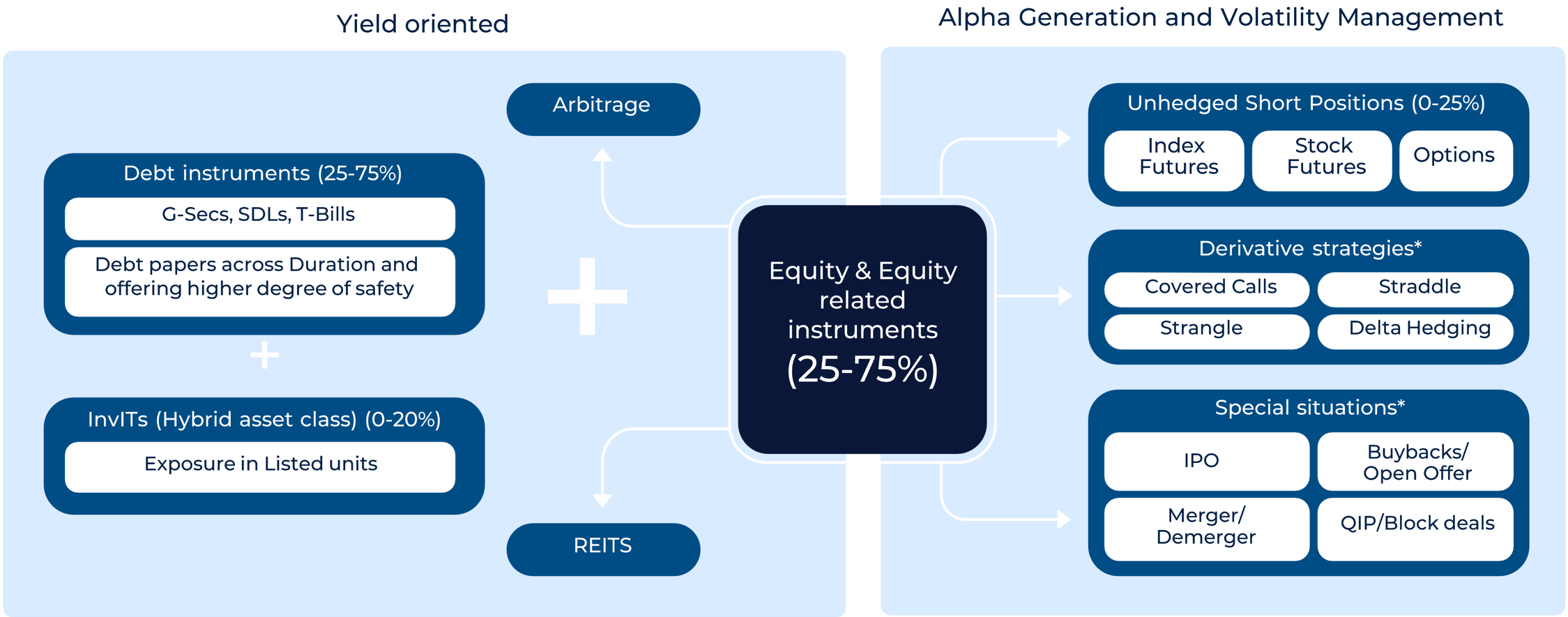
Higher Return Potential with Higher Risk compared to Arbitrage Category



Note: Categories are based on asset allocation and nature of the schemes in line with SEBI Categorization. The positioning of the fund is meant for illustration purposes.

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Proposed Portfolio Construction



The above is Proposed portfolio based on construct of Investment Strategy. The Asset Allocation is indicative and is subject to change in future based on regulatory framework.
*Strategies under Derivatives and special situations is an indicative list. Investment Strategy can take exposure to other strategies based on market movements and regulatory guidelines.

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Investment Strategy –
Aims to tap Opportunities across Market cycles

H-SiF by HDFC Mutual Fund

	Arbitrage	Debt instruments	Special situation/InvITs	Derivatives
Aims for →	Relatively Stable Returns	Relatively Steady income	Diversification plus capturing returns through tactical opportunities	Potential to Generate Alpha through derivative strategies and short positions
How →	Arbitrage - Long stock in cash and short its futures	Investment in G-Secs, SDLs, T-Bills and Debt papers across duration offering higher degree of safety	▪ Short term tactical Equity opportunities ▪ Uncorrelated returns with equity markets and limited risk ▪ Exposure to listed units of InvITs	▪ Option Trades ▪ Harvest volatility premium ▪ Covered call ▪ Skewed risk reward opportunities

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Indicative Strategy Level Allocation Range

Asset Class/Instruments	Instruments/Tools	Lower Range (%)	Higher Range (%)
Fixed Income	G-Secs, SDL, T-Bills, Debt papers	30	65
Equity	Arbitrage and Covered Call	25	45
	Special situations/ Corporate actions	0	15
Other Derivative strategies (Including Unhedged Short)	Futures and Options	0	25
Units of InvITs	Listed InvIT units	0	20

Note: This allocation is an indicative range and subject to change in future based on market opportunities and regulations.

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Derivative Strategies

Can be taken for Hedging Purposes and for Unhedged Short Exposure up to 25% of Net Assets

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Covered Call

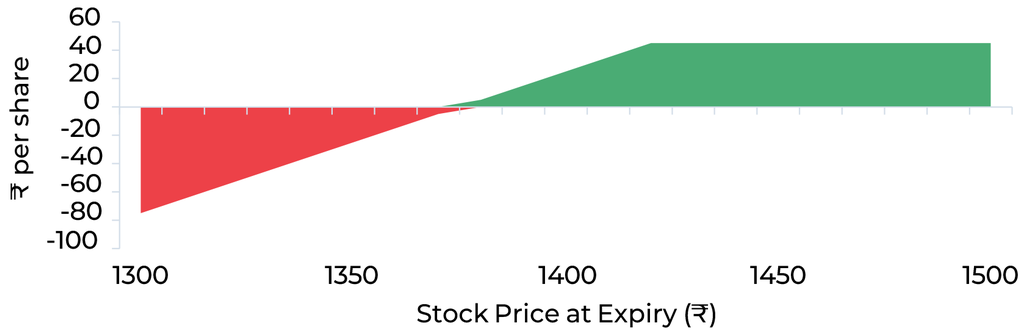
Holding a stock and selling a call on it, to earn income against the position

About the strategy:

Buy/hold the stock and simultaneously Sell a Call option on it.
The premium received adds income to the portfolio position.

When to use:

- When the view is Neutral to Mildly bullish – Limited expected upside
- Sharp price fall can mitigate loss through premium income
- Goal is steady income rather than large capital gains



Example: ABC Stock – One Call Written, Three Ways the Stock Can Close

Stock bought at	Call written at strike	Premium received
₹1,400	₹1,420	₹25/share

Stock Price (₹)	Scenario at Expiry	Cash Market P/L	Derivatives (Call) P/L	Overall P/L
1,350	OTM - call not exercised	−₹50	+₹25	-₹25
1,420	ATM - stock at strike	+₹20	+₹25	+₹45
1,480	ITM - call exercised	+₹80	−₹35	+₹45

Key Insight

- ₹25 per share is received upfront for selling the call.
- If the stock falls, this ₹25 reduces the loss: a ₹50 fall becomes a ₹25 loss.
- If the stock rises above ₹1,420, the gain is locked at ₹45 per share – No Further upside available.

The illustration of the strategy is for Theoretical understanding of the trade. Actual market numbers may differ during execution

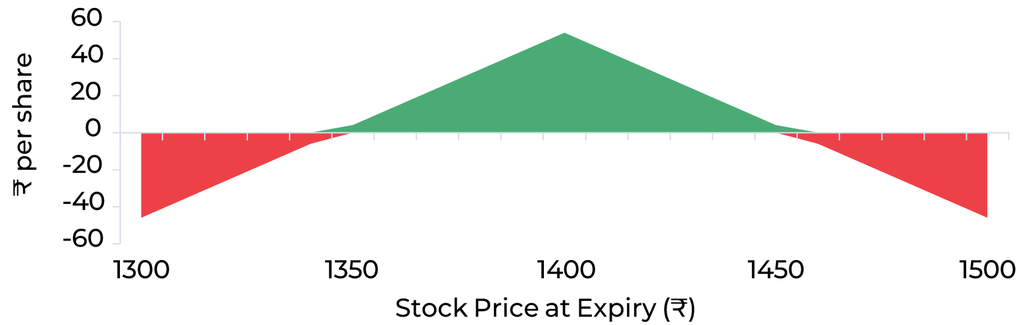
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Straddle Strategy – Short Position

Selling a call and a put at the same strike, to profit from a stock that stays range-bound

About the strategy:
Sell a Call and Put at the same strike price and expiry, collecting both premiums. Profit is highest if the stock finishes right at the strike or between the range.

When to use:
Flat to Sideway market with low volatility – A range-bound stock with higher implied volatility provides higher premium



Example: ABC Stock – Call and Put Sold at the Same Strike

Stock at ₹1,400	Call sold Strike ₹1,400 Premium ₹28/share	Put sold Strike ₹1,400 Premium ₹26/share

Stock Price (₹)	Scenario at Expiry	Call P/L	Put P/L	Overall P/L
1,300	Big fall	+₹28	-₹74	-₹46
1,400	Flat-at strike(max profit)	+₹28	+₹26	+₹54
1,500	Rise	-₹72	+₹26	-₹46

Key Insight

- ₹54 per share is received upfront (₹28 + ₹26).
- Best case: the stock stays close to ₹1,400 – Highest profit is kept.
- Profit only if the stock ends between ₹1,346 and ₹1,454. A bigger move either way leads to a loss.

The illustration of the strategy is for Theoretical understanding of the trade. Actual market numbers may differ during execution

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Strangle Strategy – Short Position

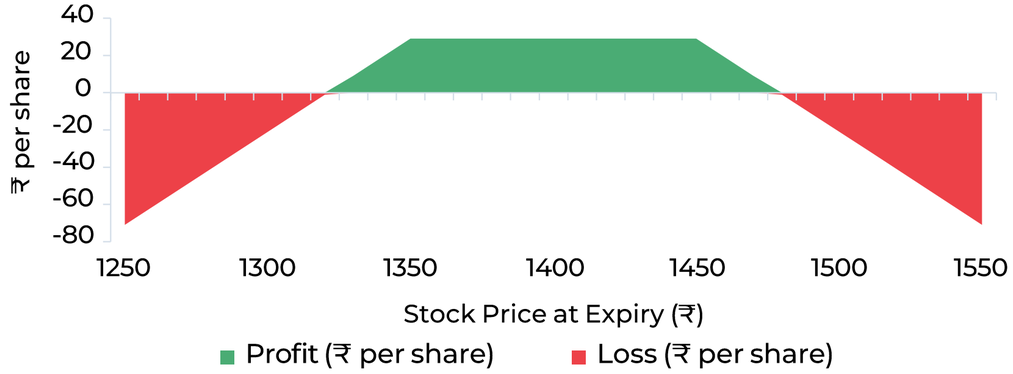
Selling an out-of-the-money call and put, for a wider profit zone than a straddle

About the strategy:

Sell an out-of-the-money Call and an out-of-the-money Put (different strikes) on the same stock and expiry, collecting both premiums.

When to use:

Similar view to a straddle – low volatility, range-bound stock – but a wider cushion before losses begin, accepting a smaller premium in return.



Example: ABC Stock – Call and Put Sold at Different Strikes

Stock at ₹1,400	Call sold Strike ₹1,450 Premium ₹15/share	Put sold Strike ₹1,350 Premium ₹14/share

Stock Price (₹)	Scenario at Expiry	Call P/L	Put P/L	Overall P/L
1,250	Big fall	+₹15	-₹86	-₹71
1,400	Flat-at strike(max profit)	+₹15	+₹14	+₹29
1,550	Big rise	−₹85	+₹14	-₹71

Key Insight

- ₹29 per share is received upfront (₹15 + ₹14).
- The full ₹29 is kept if the stock ends anywhere between ₹1,350 and ₹1,450.
- Loss only if the stock goes below ₹1,321 or above ₹1,479 – a wider safe zone than a straddle, but less income from premium.

The illustration of the strategy is for Theoretical understanding of the trade. Actual market numbers may differ during execution

For disclaimers, refer Slide 28

Delta Hedging

Using the underlying stock to neutralize an options position's sensitivity to price moves

About the strategy:

Buying or selling the underlying stock to offset an option position's delta, so the combined position barely moves with small changes in the stock price. Strategy helps in structural downtrend.

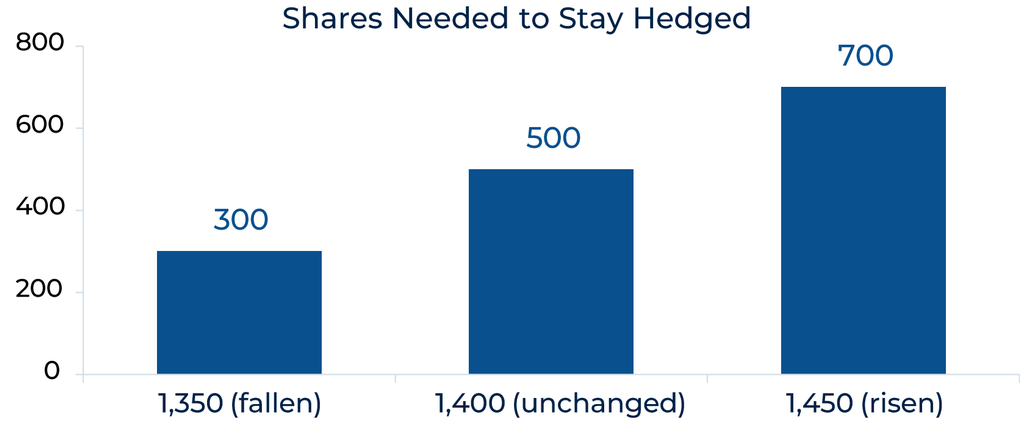
When to use:

When running an options book and you want to manage directional risk on a position - isolating exposure to volatility or time decay - rather than betting on stock direction.

Example: Hedging a Short Call Position on ABC Stock

Stock at ₹1,400	Short position	Initial hedge
	1,000 shares worth of ATM call options Starting delta 0.50	Buy 500 shares (1,000 × 0.50) to start delta-neutral

Stock Price (₹)	Call Delta	Shares Needed to Stay Hedged	Rebalancing Action
1,350 (fallen)	0.30	300 (1,000 × 0.30)	Sell 200 shares (hold 300, was 500)
1,400 (unchanged)	0.50	500 (1,000 × 0.50)	No change-already hedged
1,450 (risen)	0.70	700 (1,000 × 0.70)	Buy 200 more shares (hold 700, was 500)



Key Insight

- The hedge is adjusted as the price moves: price falls → sell shares, price rises → buy shares.
- This keeps the position steady when the stock makes small moves.
- It is an ongoing process, not a one-time trade.

The illustration of the strategy is for Theoretical understanding of the trade. Actual market numbers may differ during execution

For disclaimers, refer Slide 28

Special Situation and Corporate Actions

Opportunities for Alpha generation with Short term Tactical Calls

Open Offer & Buyback

Buying the stock and offering it at the open offer price. Higher expected buyback price can generate positive returns in short term

IPO/FPO

Generate listing return through Anchor book application for quality Private/Public companies

Rights Issue

Opportunities arising from rights issue entitlement and maintaining stock ownership

QIP/Blocks

Generate Outperformance through investing in QIP/Block deal generally offered at discount, making positive return in short term

Merger/Demerger

Capturing Synergies/Value unlocking from prospective events

Delisting

Historically, stocks have delisted at premium above their floor price, harnessing these opportunities

IPO – Initial Public Offering, FPO – Follow-on Public Offer. For disclaimers, refer Slide 28

Expected Performance across Market Scenarios

H-SiF by HDFC Mutual Fund

Probable Outperformance scenarios

- Mild Positive market trend
- Flat to Marginal negative markets
- Volatile markets (Higher IV)
- IPO conducive market

Probable Underperformance scenarios

- Sharp Negative market movements in the Short term
- Sharp Positive market movements in the Short term
- Sharp fluctuation in Interest rates

Mitigant - Hold for Long term. Preferred Investment horizon > 18 months

IV - Implied Volatility

For disclaimers, refer Slide 28

Risk Management

Arbitrage

Fully Hedged

Debt

- Papers offering Higher degree of safety
- Credit Diversification
- Low to Medium duration

Special situation

- Open Offer/Buyback predominantly in stocks with F&O
- Tracking acceptance ratio
- Timely hedging /exit of special situations trades
- IPO: Research based selective IPO participation

InvITS

- Exposure restricted to Listed InvITS

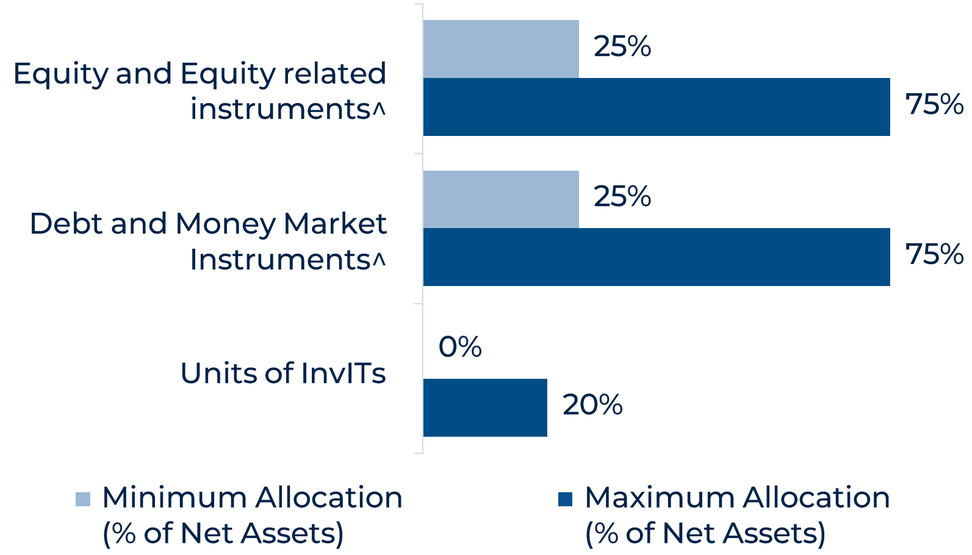
Derivatives

- Sector neutral approach
- Delta hedging/ shorting on open positions during volatile markets
- Covered call mitigating downside risk with option premium

For disclaimers, refer Slide 28

Asset Allocation and Taxation

Asset Allocation (% of Net Assets)



^Unhedged short position can be up to 25% of net assets and derivatives exposure can be upto 100% of net assets

Taxation

Tax Efficient Product offering backed by Asset Class Mix

Applicable category – Other than Equity oriented Funds

Short Term Capital gain (STCG)	Long Term Capital gain (LTCG)
• Taxed at Slab rate* • Holding period below or equal 12 months	• Taxed at 12.5%* (without Indexation) • Holding period above 12 months

Units of the Investment strategy will be listed on relevant Exchanges

Endeavor to maintain more than 35% in Equity and Equity oriented instruments for Tax Efficiency

Note - For qualifying as a long-term capital asset the holding period of units should be more than 12 months as the units are listed on stock exchange. Investors are requested to take professional advice while making investment decisions. The information given here is neither a complete disclosure of every material fact of Income Tax Act (2025), nor it constitutes a legal or tax advice. The above tax rates do not include cess and surcharge

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Why invest in H-SIF Hybrid Long-Short Fund?

H-SiF by HDFC Mutual Fund

Sophisticated Long-Short Hybrid strategy which offers -

All Weather Investment Portfolio

Portfolio aims to generate returns across Market cycles through investment predominantly in Yield strategies across Equity, Debt and Hybrid instruments

Aims for Stability plus potential for Alpha generation

Portfolio Stability through Core investment in Debt and Arbitrage with potential for generating Alpha through Directional Equity + Derivative strategies

Investment Style

Active management plus derivative strategies can potentially offer downside protection and reduce portfolio volatility

Tax Efficient Investment Product

Capital gains taxed at 12.5% for Holding period of more than 12 months*

Experienced Team and Trusted Legacy

Strategy will be managed by experienced team and offered by legacy brand of HDFC Mutual Fund with 25+ years of investor trust

*Note – Tax disclaimer – refer Slide 10.
For disclaimers, refer Slide 28

Who should Invest

H-SIF Hybrid Long-Short Fund, can be considered by

- Investors with higher capital brackets including HNI, Ultra-HNIs, Family Office, etc.
- Investor with commensurate risk appetite
- Investors with longer investment horizon (Over 18 months)
- Investor with knowledge of market-linked products and looking to invest in sophisticated strategies with convenient capital requirement

For disclaimers, refer Slide 28

Fund Facts

Particulars	H-SIF Hybrid Long-Short Fund
Type of Scheme	An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives
Investment Objective	To generate income and capital appreciation by investing across fixed income instruments, equity and equity related instruments including limited short exposure in equity and debt through derivatives There is no assurance that the investment objective of the Scheme will be achieved.
Benchmark Index	NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)
Fund Manager	Paul S Parampreet (Equity), Ihab Dalwai (Equity), Anil Bamboli (Debt), Gopal Agrawal (Overseas investment)
Investment Plans	• Direct Plan • Regular Plan
Investment Options	Under Each Plan: Growth, Income Distribution cum Capital Withdrawal – Payout and Reinvestment of IDCW
Subscription and Redemption	Subscription - Daily Redemption - Twice a week i.e. Monday and Wednesday
Minimum Application Amount	During NFO Period and on continuous basis • Minimum of ₹10,00,000/- and in multiples of ₹1/- thereafter. • For Accredited investor – Minimum amount of ₹10,000/- and in multiples of ₹1/- thereafter • Systematic Investment Plan (SIP) can be registered by the existing investor subject to meeting Minimum threshold investment of ₹10 Lakhs and minimum amount for Accredited investor of ₹10,000 Minimum Additional Purchase Amount (Including Switch in) - ₹5,000/ and in multiples of ₹1 thereafter
Load Structure	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 0.5% is payable if units are redeemed/switched-out within 90 days from the date of allotment No Exit Load is payable if units are redeemed / switched-out after 90 days from the date of allotment *No Entry / Exit Load shall be levied on bonus units and units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, Flex SIP, STP, Flex STP, Swing STP, Exit Load, if any, prevailing on the date of registration / enrolment shall be levied

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Product Labeling and Risk-band

H-SIF Hybrid Long-Short Fund (An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)	Risk-band*	Benchmark Risk- band NIFTY 50 Hybrid Composite Debt 50:50 Index
Product is is suitable for investors who are seeking#: Income accrual and Capital appreciation over Medium to long term through investment in Fixed income instruments, equity and equity related instruments including limited exposure to derivatives.		

*The Risk band shall be as specified by AMFI. Data as of September 2026

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the Investment Strategy or model portfolio and the same may vary post NFO when the actual investments are made.

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Disclosures

The presentation dated 5th November, 2026 has been prepared by HDFC Asset Management Company Limited (HDFC AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. HDFC Bank (Sponsor of HDFC Mutual Fund) is not liable or responsible for any loss or shortfall resulting from the operations of the Investment Strategy. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by H-SIF brand offered by HDFC Mutual Fund / AMC. HDFC Mutual Fund/AMC/H-SIF is not guaranteeing any returns on investments made in the Investment Strategy(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither H-SIF, HDFC AMC and HDFC Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website hsif.hdfcfund.com

DISCLAIMER OF NSE: As required, a copy of this Draft Investment Strategy Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/6162 dated August 28, 2026, permission to H-SIF Hybrid Long-Short Fund to be launched under H-SIF offered by HDFC Mutual Fund to use the Exchange's name in this Draft Investment Strategy Information Document as one of the stock exchanges on which the units of H-SIF Hybrid Long-Short Fund are proposed to be listed subject to, H-SIF fulfilling various criteria for listing. The Exchange has scrutinized this Draft Investment Strategy Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to H-SIF. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Draft Investment Strategy Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Investment Strategy Information Document; nor does it warrant that the H-SIF Hybrid Long-Short Fund 's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of H-SIF, its sponsors, its management or any investment strategy of H-SIF. Every person who desires to apply for or otherwise acquire any units of the of H-SIF Hybrid Long-Short Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Disclaimer of BSE Limited: BSE Ltd. (the Exchange) has given vide its letter dated August 27, 2026 permission to H-SIF Hybrid Long Short Fund to be launched under H-SIF offered by HDFC Mutual Fund to use the Exchange's name in this ISID as one of the Stock Exchanges on which the H-SIF Hybrid Long-Short Fund units are proposed to be listed. The Exchange has scrutinized this ISID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to H-SIF Hybrid Long-Short Fund to be launched under H-SIF offered by HDFC Mutual Fund. The Exchange does not in any manner: - i) warrant, certify or endorse the correctness or completeness of any of the contents of this ISID; or ii) warrant that this Investment Strategy's units will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of H-SIF, its promoters, its management or any Investment Strategy or project of H-SIF; and it should not for any reason be deemed or construed that this ISID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of H-SIF Hybrid Long -Short Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision

H-SiF
by HDFC Mutual Fund

Thank You